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From Left to Right: Ibrahim Obeidat, Ambassador of the Hashemite Kingdom of Jordan in Mexico, Joaquín Pría Olavarrieta, President of the Arab Mexican Chamber of Industry and Commerce, Emilio Granados Franco, General Director of Cooperation and Bilateral Economic Relations of the Mexican Agency for International Cooperation for Development (AMEXCID).

The Arab Mexican Chamber of Industry and Commerce and The Jordanian Businessmen Association sign a Memorandum of Understanding to boost economic relations between Mexico and Jordan

On April 26, a Memorandum of Understanding was signed between the Mexican Arab Chamber of Industry and Commerce (CAMIC) and the Jordanian Businessmen Association (JBA) with the objective of promoting the economic and trade cooperation between Mexico and Jordan. This is one of the first cooperation agreements signed between two business associations of both countries.

This signature had the distinguished presence of H.E. Ibrahim Obeidat, Ambassador of the Hashemite Kingdom of Jordan in Mexico as the witness of honor, as well as the presence of Emilio Granados Franco General Director of Cooperation and Bilateral Economic Relations of the Mexican Agency for International Cooperation for Development (AMEXCID).

At the beginning of the signature of the Memorandum of Understanding, Emilio Granados Franco, General Director of Cooperation and Bilateral Economic Relations of AMEXCID gave a speech to the attendees, in which he congratulated the signing of this important cooperation agreement and congratulated the Arab Mexican Chamber of Industry and Commerce for its work.

He mentioned the efforts of the Mexican government to diversify its markets, as well as the great opportunities that the Arab countries has. He highlighted CAMIC's role in the coordination of different trade missions with the assistance of the Ministry of Foreign Affairs, pointing out that this event is a convergence of their interest in bring businessmen together



Left: Joaquín Pría Olavarrieta, President of the Arab Mexican Chamber of Industry and Commerce. Right: Emilio Granados Franco General Director of Cooperation and Bilateral Economic Relations of the Mexican Agency for International Cooperation for Development (AMEXCID).



Subsequently, H.E. Ambassador Ibrahim Obeidat of the Hashemite Kingdom of Jordan in Mexico, thanked the invitation, stressing that this event is another step towards the strengthening of trade relations between Mexico and Jordan.

He also highlighted the role of Mexico in the diversification of trade and welcomed the signature of this Memorandum of Understanding, which promotes the business sectors of both countries. He also congratulated the Mexican government for signing many others cooperation agreements. He concluded his speech by congratulating CAMIC and the JBA for signing this document.



From left to right: Tomás Olvera López, Deputy General Director of Commercial and Investment Promotion, H.E. Ambassador Ibrahim Obeidat of the Hashemite Kingdom of Jordan in Mexico, Martha López Acle, Promotion Manager of the Arab Mexican Chamber of Industry and Commerce.

Subsequently, Mr. Joaquín Pría Olavarrieta, President of CAMIC, emphasized that trade relations between Mexico and Jordan have been productive in many areas such as the cultural, technical and tourist sectors. He highlighted that for more than 20 years CAMIC has encouraged businessmen to establish durable and long-term commercial relationships with potential suppliers, partners and representatives, providing their specialized advice to enter the Arab markets.

He noted that the signing of this Memorandum of Understanding is a step towards the strengthening of the economic and trade ties between Mexico and Jordan, stressing that the current international environment requires the diversification of trade to benefit the economies of our countries.



From Left to Right: Joaquín Pría Olavarrieta, President of the Arab Mexican Chamber of Industry and Commerce, H.E. Ibrahim Obeidat, Ambassador of the Hashemite Kingdom of Jordan in Mexico, Emilio Granados Franco, General Director of Cooperation and Bilateral Economic Relations of the Mexican Agency of International Cooperation for Development (AMEXCID) and Jorge Méndez y Suárez, Member of the Board of Directors of CAMIC



Mexican exports to Canada up 4.3%; trade surplus hikes 13.7%

Mexican exports to Canada presented in February an increase of 7.4% compared to the previous month. According to Statistics of Canada, Mexico exported in the second month of 2018 an amount of US \$1.38 billion, up from US \$1.28 billion exported in January. The record of the exports in the last February grew 4.3% compared to the same month of 2017 when the Mexican exports represented an amount of US\$ 1.32 billion.

The Canadian exports to Mexico in January were of US \$591.5 million. In February, this amount went to US\$567.3 million, which represented a decrease of 4.1%.

Compared to the same month of 2017, the trade balance between Mexico and Canada continues favorable to Mexico. According to Canada's official figures the Mexican exports in 2017 represented an amount of US\$ 711.4 million, and in 2018 the exports increased 13.7% and reached an amount of US\$ 809.4 million.



Source: MexicoNow



Mexico auto exports rise 7.5% in march, output falls-trade group.

According to the auto industry group AMIA, the Mexican exports in March were of 327,955 autos which represented a growth in 7.5% from the same month last year when the exports presented a record of 304,955 autos produced.

However, the production in this month fell to 331,109 units from 371,477 (production in March 2017), this decrease represented the 10.9% of the production in this field. In this sense, Fausto Cuevas –AMIA’S director- argued that the fall in production can be related to the Easter national holiday in Mexico.

Geographically the Mexican auto exports were distributed 70% to the United States, 6.9% to Canada, and 12% to Latin America.

Since North America is the most important region for the Mexican auto sector, it is important to mention that the rules of origin of the of this sector are facing hard negotiations in the middle of the talks to redraw the North American Free Trade Agreement (NAFTA). The economy minister of Mexico declared on Monday that the possibilities to reach a new NAFTA by the first week of May with the United States and Canada are around 80%.

Source: Reuters





Queretaro exports grow 15%: COMCE

According to Ricardo Zaldumbide Ceceña –President of the Mexican Business Council of Foreign Trade, Investment and Technology (COMCE)- the exports in Queretaro in 2017 reached an amount of US\$ 11.5 billion which represented a growth of 15.2% compared to the previous year. Meanwhile, the imports register an amount of US\$ 10,800 million.

The President of COMCE argued that this increase in the exports is important but a better behavior in the terms of value added of exports and the surplus between 6 and 7 percent still needed.

The exports growth in 2017 are mainly driving by the aerospace (12% of the exports) and automotive industries (34% of the exports) because they imported inputs for future export products. After these sectors, it is found the appliance, the food and the chemical industry.

Source: Infoglitz





Mexico's Cinépolis to enter Saudi Arabia

Source: Arabian Industry

Mexico's Cinépolis recognized as the fourth largest exhibitor in the world, has planned to enter the Saudi Arabia's cinema market. The initiative to enter the Kingdom, a market with a lucrative potential for growth, started after the end of a 35-year ban on cinemas in the country after the first screening event that took place in Riyadh in April. The opening of Saudi Arabia's cinema exhibition sector resulted from the Vision 2030 reform program -designed to stimulate and diversify the economy in the country-.

Cinépolis' plan is to build cinemas in a range of sizes in five years. The Mexican company will work with local partners such as: Saudi Arabian entertainment and hospitality operator Alhokair Group and Dubai-based luxury and lifestyle retailer Al Tayer Group. The theaters that Cinépolis plans to open around the Kingdom include: luxury theaters, kid friendly auditoriums and movie houses with 4DX technology.

According to the Mexican company, in the coming years, they are planning to build Cinépolis theaters around the 15 main cities in Saudi Arabia. Also, the expectations of the growth in the Saudi Arabia's cinema market are around \$1 billion in the following seven years. The CEO of the company, Alejandro Ramirez, declared that this opening in the cinema sector in the Kingdom represents a "monumental transformation".

Finally, it is important to mention that the first cinema that won Saudi Arabia's license to operate in the country was AMC Theaters, which is recognized as the world's largest exhibitor.





The acceleration in this period is important for the country considering the challenges that the Mexico's economy is facing nowadays with the uncertain future of the North American Free Trade Agreement (NAFTA) and the upcoming presidential elections in July.

Source: Reuters



Mexico economy picks up speed in first quarter- preliminary estimate

The activity in the service sector, the manufacturing and agriculture conducts to a growth in the Mexican economy, which represents an acceleration in the first quarter. The increase of the economic growth was 1.1% in seasonally adjusted terms compared with the previous three-month period. According to the data for the fourth quarter of last year the Mexican economy grew 0.8%.





EU and Mexico reach new agreement on trade

The European Union (EU) and Mexico reached a new agreement on trade which points out that all trade in goods between them will be duty free, including the goods in the agricultural sectors. Other important keys in this agreement are the rules on sustainable development and the compromise to implement the obligations under the Paris Agreement on climate change. It has to be noted that the EU trade agreement is the first to attack corruption in both private and public sectors.

The President of the European Commission Jean-Claude Juncker mentioned that during the process of this agreement “Mexico and the EU worked together and reached a mutually beneficial outcome” and that “with this agreement Mexico joins Canada, Japan and Singapore in the growing list of partners willing to work with the EU in defending open, fair and rules-based trade.”

Other important declarations were the ones that Cecilia Malmström -Commissioner for Trade- made up. She argued that “in less than two years the EU and Mexico have delivered a deal for the economic and political challenges of the 21st century.” She continued saying that “we now open a new chapter in our long and productive relationship, boosting trade and creative jobs.” Besides this arguments Phil Hogan – Commissioner for Agriculture- declared that: “This agreement proves yet again the value of the EU leading from the front globally in promoting open and rules-based trade.

It is important to mention that this agreement between the EU and Mexico –once completed and approved- will be beneficial for companies and consumers across Europe and will contribute to the advance of the EU’s values-based trade policy agenda. Also, this agreement brings the trade relationship between EU and Mexico into the modern era, since the barriers to trade are falling apart.





There are six main elements that have to be noted of this agreement: 1) The agricultural exports from the EU will benefit the most, such as poultry, cheese, chocolate, pasta and pork; 2) The highest standards in terms of labour, safety, environmental and customer protection are included in a chapter of trade and sustainable development; 3) The mutual access for companies to government contracts in public procurement markets in EU and Mexico; 4) The high level of protection of intellectual property rights; 5) The open in trade in services that includes financial services, transport, e-commerce and telecommunications; and 6) The improve of investments conditions that includes EU's new Investment Court System that will ensure transparency and the right of governments to regulate in the public interest and ensure the work between Mexico and the EU to reach a Multilateral Investment Court.



Although the agreement that Mexico and the EU agreed which includes the most important elements. The technical details still need to be improved in some chapters.

Last but not least, it has to be mention this agreement is considered as a part of a broader Global Agreement, which sets the framework for the EU's relationship with Mexico. It has to be mentioned that Mexico signed a Global Agreement with the EU in 1997 and came into force in 2000 but this agreement will be replaced with the new one once as soon as it is ratified.

Source: European Commission





BENEFITS AND SERVICES

BE PART OF THE ONLY MEXICAN ORGANIZATION WITH MORE THAN 20 YEARS OF EXPERTISE LINKING MEXICAN AND ARAB COMPANIES



Direct contact with Mexican businessmen interested in Arab products.



Trade and economic reports in order to provide up to date information on business opportunities.



Personalized consulting for each of our members.



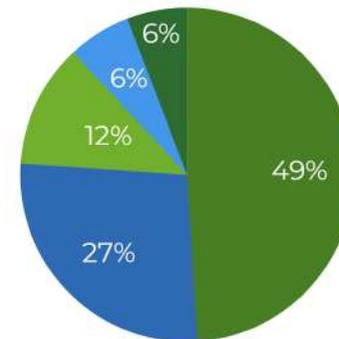
Conferences and workshop on trade, business and economic topics, in order to strengthen economic ties.

CAMIC has a broad network of businessmen, companies and gubernamental bodies that will facilitate your incursion in the market.

TRADE STATISTICS

MEXICO-ARAB COUNTRIES MARCH, 2018

MAIN EXPORT PARTNERS



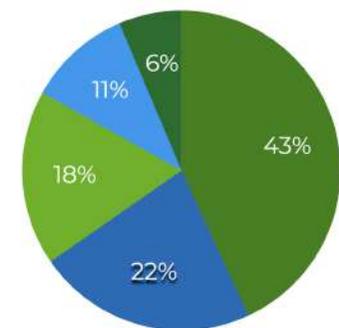
TOTAL EXPORTS:
USD \$73,386 MD

MONTHLY DECREASE
3.52%

Main exported products

Casing tubes
Vehicles
Chickpeas
Machineries
Electronics

MAIN IMPORT PARTNERS



TOTAL IMPORTS:
USD \$144,273 MD

MONTHLY INCREASE
11.64%

Main imported products

Aluminium
Glass
Books
Polypropylenes
Phospates
Acides



TRADE FAIRS

INA PAACE Automechanika

Date: June, 2018

Place: Mexico City



Why attend?: INA PAACE Automechanika is nowadays considered as the largest and most important event in the automotive sector. With more than 500 expositors and 20,000 professionals in the industry, in this platform you can find suppliers, information about the last developments in the sector and large list of quality and price in the products.

For more information: <https://paace-automechanika-mexico.us.messefrankfurt.com/>

Expo Eléctrica Internacional

Date: June, 2018

Place: Mexico City



Why attend?: The event is the primary gathering for the business in electrical sector in Mexico. With 22 years of experience this exhibition has been the platform for the main manufacturers and distributors in this industry. Every year around 30,000 professionals of Electric industry attend it.

For more information: www.expoelectrica.com.mx

Fastener Fair

Date: June, 2018

Place: Mexico City



Why attend?: This event is devoted to all the areas of fastener and fixing industry. The exhibition is recognized as an international platform for manufacturers, wholesalers, distributors and suppliers of fastener and fixing technology. More than 180 expositors from Mexico, United States, Canada, China, Taiwan and Turkey have participated in this event.

For more information: www.fastenerfair.com

ExpoMED México

Date: June, 2018

Place: Mexico City



Why attend?: With a sustained 30% annual growth, ExpoMED is nowadays recognized as the main networking platform for B2B connections between industry, experts, potential buyers, and healthcare professionals.

For more information: www.thegreenexpo.com.mx