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From Left to Right: Mr. Kamel El Sayed, Country Manager – Egypt & Libya of Tenaris Tamsa Middle East, Mr. Sergio Soto, Regional Director of MENA of Kidzania, Eng. Omar El-Gohary, Executive Vice President of the Arab Mexican Chamber of Industry and Commerce, President of CAELUM Middle East and COMCE Representative, Mr. Paulo Carreño, General Director of ProMexico, H.E. Ambassador Jose Octavio Tripp, The Ambassador of Mexico to Egypt, Mr. Armando Oliver, Representative of ANIERM in Moscow, Mr. Dimas Bornhausen, International Business Development Manager of SuKarne .

Boosting Bilateral trade cooperation between Mexico and Egypt

On the 8th and 9th of May 2018, Mr. Paulo Carreño King General Director of ProMéxico and a Mexican delegation conducted a successful mission to Egypt where they attended several meetings with private and governmental institutions with the purpose of promoting the Mexican products and services, investment and trade between both countries. At the same time this visit witnessed the celebration of the 60th anniversary of the diplomatic relations between Mexico and Egypt in addition to the establishment of the Mexico-Egypt Business Council.

Egyptian Businessmen's Association Meeting

The meeting was held at EBA premises, mainly it was introductory

meeting for both sides in the framework of launching the Mexico-Egypt Business Council; promoting the Mexican products and services for the Mexican delegation and; the strengthening of the bilateral trade between the two nations.

General Authority for Investment and Free Zones Meeting

On Tuesday 8th of May 2018, a meeting was held at GAFI between Mona Zobia - Chief Executive Director of the General Authority for Investment and Free Zones (GAFI) and her technical staff and the Mexican delegation led by H.E. Ambassador Jose Octavio Tripp - Ambassador of Mexico to Egypt and Mr. Paulo Carreño- Director General of ProMexico.

Mona Zobia, Chief Executive Director of the General Authority for Investment and Free Zones (GAFI), stressed that Egypt is very interested in the Latin American countries as these countries are among the fastest growing in the world during the past years.

Mexico's Ambassador to Cairo, Jose Octavio Tripp, said that Egypt is a strategic economic partner of Mexico, praising the efforts of the Ministry of Investment and International



During the Mexican delegation's tour of the Investor Services Center at the end of the meeting



Cooperation and the Investment Authority to support Mexican investments and solve investors problems.

Mr. Paulo Carreño said that investing in Egypt has become a correct decision after implementing the economic reforms. The Mexican delegation will work to convey the true picture and convince the business community in Mexico of the importance of investing in Egypt.

The Inauguration Ceremony of Mexico/Egypt Business Council

May 8th 2018 witnessed the inauguration ceremony of Mexico-Egypt Business Council, the event took place at Semiramis InterContinental Hotel Cairo. Mexico–Egypt Business Council was established to boost the economic cooperation. It will identify the

potential areas of cooperation between the business communities in both countries, foster closer engagement and fortify the networks between the public and the private sectors in Mexico and Egypt. In addition, the council serves as a communication platform for both countries to increase the bilateral trade, economic and investment relations.

General Authority for Suez Canal Economic Zone Meeting

During the meeting a detailed presentation on Suez Canal Zone was given. Where it explained the philosophy behind the establishment of the economic zone and the potential opportunities it offers. Mr. Abdelkader Darwish- Deputy Minister for Suez Canal Economic Zone, said that the economic zone was created with the vision of becoming a leading world class economic hub.



From Left to Right: HE. Emb. of the State of Qatar in Mexico, Ahmed Abdulla A.A. Al-Kuwari, Eng. Omar El-Gohary, Executive Vice President of the Arab Mexican Chamber of Industry and Commerce, President of CAELUM Middle East and COMCE Representative, Mr. Paulo Carreño, General Director of ProMexico





Bank of Mexico estimates a 3% growth this year

The Bank of Mexico (Banxico) estimated that the economy could grow up to 3% this year in Mexico, due to a recent increase in business dynamics.

Thus, the institution decided to keep its growth expectations for the national economy unchanged this year and the next.

When presenting their quarterly inflation report, the Bank stated that the growth of the Mexican Economy would remain the same in their predictions with regard to the previous report.

The sustained growth anticipated for the rest of the year, as well as 2019, is based on the likelihood of the reactivation of private investments, and the investments in certain major infrastructure projects in the public sector. It is also based in the recent increase in foreign demand. Though, of course, these projections are based on the economic policy makers' commitment to preserving a stable macroeconomic framework, with sustainable public finances and policies that promote investment and productivity growth.





Foreign investment grows 20% in Mexico

Mexico received USD \$9,502 million in Direct Foreign Investment (IED), on the first quarter of 2018, making an increase of 19.6% compared to the previous year, which showed an investment of USD \$7,945 million, according to the National Record of Foreign Investment of the Ministry of Economy.

Out of the amount received during the months of January and March of this year, only 14.4% corresponded to new investments in the country, making up a total of barely USD\$1,330 million. Most of these were utility reinvestments, which represented USD\$7,297 million. USD\$836 million were related to bank accounts between different companies.

As usual, the investments were mostly destined to the manufacturing sector, which received USD \$3,344 million (around 35.2%).

The second most-attractive sector for foreign investment in Mexico during the first quarter were financial services, to which USD \$2,831 million were destined (29.8%).

The third sector to attract foreign capital was the mining sector with 7.1% (around 675 million dollars). The commercial sector was on fourth place, with 6.9% (655 million dollars), and construction on fifth, with 6% (570 million dollars).

Source: El Universal





Agrifood industry: the new focus of Mexican trade

The Agrifood industry stands out in Mexico's economy as an important job-generator and a strong contributor to economic growth. According to data gathered by the National Occupation and Employment Survey (ENOE), in 2017, the sector employed 8.8 million people. During the same year, the agrifood sector accounted for 7.51% of Mexico's GDP.

From an international standpoint, the agri-food sector's dynamism and its links to other commercial partners are crucial for the diversification of the domestic food supply, as well as for the increase in profit from foreign trade, harnessing the country's comparative strengths.

In 2017, Mexico was deemed the 12th largest food producer worldwide, and leading power in the trade of avocado, strawberry, lemon, beer, and tequila. Additionally, the agrifood export value was of USD \$32,582 million, thus becoming the country's third source of foreign currency.

Source: El Universal





Tourism in Mexico grew 3.4% during the past year

Source: El Universal

The Gross Domestic Product (GDP) of the tourism sector grew 3.4% in 2017, a rate higher than the 2% reported by the Mexican economy as a whole last year, based on original figures, according to the most recent results of the quarterly indicators of the tourist activity released by the Inegi (National Institute of Statistic and Geography).

This growth of 3.4% surpassed the dynamism of the national GDP, though it is not as high as the 4.8% of 2016. The aggregate value of the production of tourism goods registered a cumulative annual variation of 2.7% in 2017, a rate similar to that reported a year earlier. Meanwhile, the GDP of tourist services registered a rise of 3.5% in 2018

With regard to the behavior of tourism consumption, the quarterly indicators reveal an accumulated annual variation of 3.2% last year based on original figures, amount higher than 2.6% reported by national private consumption, but lower than the 4.0% reached in 2016.

Domestic tourism consumption reported an increase of 2.8% in 2017 compared to 2016, while receptive consumption (related to the expenditure made by visitors coming from abroad) reached a growth of 5%, which exceeded domestic consumption.





Mexico, an attractive market for China and Hong Kong

Contrary to the protectionism trend some nations are resorting to, China and Hong Kong are promoting trade and investment in other countries. Only two years ago, the economy of both countries injected USD\$ 245 billion to the world.

The Deputy Executive Director, Marketing of the Hong Kong Trade Development Council (HKTDC) Raymond Yip, said that “China promotes trade and this should be welcomed by the world. China is exporting worldwide and is a source of investment.”

The Deputy Executive Director, who visited Mexico as the leader of a trade commission on jewelry, clothing, and transportation, among others, explained that despite the U.S. Government has begun the renegotiation of the North American Free Trade Agreement (NAFTA), China and Hong Kong and Mexican economy attractive for its 120 million inhabitants.

Despite elections are close and the possibility of a change, Mr. Yip said they “hope and believe the new administration will promote business.”

Mr. Yip further detailed that China is currently developing the “Belt and Road” initiative, an ambitious project aimed at developing a trade infrastructure capable of linking several countries from different continents, of which he claimed Chile and Peru are already a part of. “Mexico can do the same. It’s just a matter of expressing their interest in having a program with China.”

As proof that they are also interested in promoting imports to China, Shanghai will be hosting an international import and export fair.

Source: El Universal



A new Leoni company plant in Yucatán will be built; 37.5 million dollars will be invested

With an investment of 37.5 million dollars began yesterday the construction of the second Leoni plant, which will generate 2 thousand formal jobs and 10 thousand indirect jobs in the next two years.

Leoni is a leader in the production of electronic harnesses and cables for the automotive sector. According to the project, this new factory will begin operations in the first quarter of 2019, it was reported in the supervision tour of the construction carried out by Governor Rolando Zapata Bello, and the director of the American Region Plant, José Conceicao.

It was explained that of the 37.5 million dollars of the investment, 20 will be used in the lifting of the building and its facilities, while the remaining 17.5 million will be applied in machinery and equipment.

These new headquarters, the second that Leoni opens in the state in less than six months, will have a surface of 40 thousand square meters.

State-of-the-art technology will be used in the plant, under a sustainability model that contemplates the use of solar panels and wastewater treatment sources.

Governor Zapata Bello said that settlements like this one show the high levels of competitiveness and the renewed face of Yucatan, based on high capabilities, commitment and compliance, which attracts the eyes of the private initiative



Source: El Universal



"Mexico has a solid financial system" Says Mexican president

The Mexican President Enrique Peña Nieto has said that Mexico now has a more solid and solvent financial system, where the private sector financing has grown as well as the domestic financial savings.

After receiving 18 new accredited ambassadors, the President met at the National Palace with Michael Corbat, CEO of Citigroup, with whom he commented that for the first time in the last four administrations the national economy has grown in each of the first 21 quarters

Peña Nieto and Corbat discussed the good moment in which the Mexican financial system is. The President said that in his government the financing to the private sector has increased, as well as domestic financial savings.

"In the National Palace, President Enrique Peña Nieto received Michael Corbat, CEO of Citigroup, with whom he commented that in Mexico there is now more financing for all the credit sectors. At the meeting, the Chief Executive celebrated that today we have a more solid and solvent financial system" the presidential house reported.

In the morning, President Peña Nieto received the credentials of 18 new ambassadors, including representatives of nations of the main trading blocs in Europe and Asia-Pacific, which made clear their decision to strengthen political, economic and social relations with our country.

In a press conference, he affirmed that this agreement is one of the most ambitious that these nations have outside the European Union and that it has entered the consolidation stage, it is not only a commercial agreement, but a global one that contemplates: politics, cooperation, dialogue and commerce.

Source: El Universal



Hot Sale starts in Mexico

The fifth edition of the Hot Sale took place from the May 28 to June 1. Hot Sale is a campaign that seeks to increase the interest of Mexicans in electronic commerce.

Eric Pérez-Grovas, president of the Mexican Association of Online Sales (AMVO), told Notimex that this year it aims to raise sales by 60 percent and hoped to achieve it because more and more people are interested in acquiring products through Internet.

He said that the Association aims to quickly reach that 60 percent and the Hot Sale is a good campaign to add new digital buyers, "let the Mexican consumer buy online and discover that it is an easy and safe method."

Last year, 2.9 million Mexicans bought for the first time in electronic commerce, "we want to continue making millions of Mexicans join the digital economy", he said.

In addition to this 2018 the offer for Hot Sale grew, because in 2017 there were at least 270 companies and this year will be 350, coupled with the fact that it is a World Cup year and people take the opportunity to change their television and buy other products to follow closely this sporting event, he said.

The president of the AMVO explained that in the past Hot Sale, the travel category is the one that has sold the most and it is expected that this time will not be the exception; also the fashion, because Mexicans are more interested in buying clothes and shoes online, as well as electronics.



Businessmen and government of Tamaulipas strengthen economy of Matamoros

With the aim of strengthening the competitiveness of companies in the industrial sector and promoting the creation of new supply chains, the Industrial Supplier Expo 2018 was inaugurated in Matamoros, with the presence of Governor Francisco García Cabeza de Vaca.

In the event, which is carried out with the support of the Maquiladora Association of Matamoros and the government of the state of Tamaulipas, more than 120 local, regional and international exhibitors participated in the energy sector, metal-mechanics, plastic among others.

He assured that Matamoros and the rest of Tamaulipas will be reaching investments in the energy and maquila sector, which in the medium and long term would reach 60 billion dollars.

"Because they see us as an area of opportunity, because we have the right human resources and because we are competitive," the state official said.

Governor García Cabeza de Vaca also held a meeting with representatives of the companies that make up the Maquiladora Association of Matamoros.

In the meeting they presented the advances of the Center for Innovation, Development and Research, a project that seeks to generate added value to the export industry and local businesses, develop entrepreneurs, detonate human talent, products and automation of projects.





BENEFITS AND SERVICES

BE PART OF THE ONLY MEXICAN ORGANIZATION WITH MORE THAN 20 YEARS OF EXPERTISE LINKING MEXICAN AND ARAB COMPANIES



Direct contact with Mexican businessmen interested in Arab products.



Trade and economic reports in order to provide up to date information on business opportunities.



Personalized consulting for each of our members.



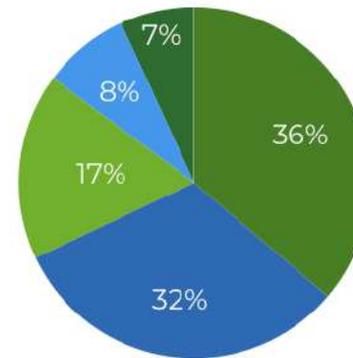
Conferences and workshop on trade, business and economic topics, in order to strengthen economic ties.

CAMIC has a broad network of businessmen, companies and gubernamental bodies that will facilitate your incursion in the market.

TRADE STATISTICS

MEXICO-ARAB COUNTRIES APRIL, 2018

MAIN EXPORT PARTNERS



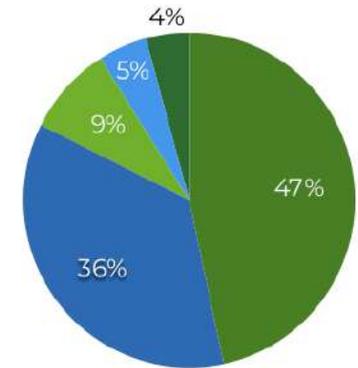
TOTAL EXPORTS:
USD \$96,157 MD

MONTHLY INCREASE
24.07%

Main exported products

Motors
Chickpeas
Telephones
Tubes
Refrigerators

MAIN IMPORT PARTNERS



TOTAL IMPORTS:
USD \$118,456 MD

MONTHLY DECREASE
21.7%

Main imported products

Aluminium
Integrated Circuits
Calcium
Polypropylenes
Glass



TRADE FAIRS

Confitexpo Guadalajara

Date: August, 2018

Place: Mexico City



Why attend?: Establish direct negotiations with manufacturers, distributors, and importers around the world. Know the main trends in confectionery. Opportunity to market more than 300 new products. Find out about the latest in machinery and technology. Expand the offer of your business with new products, obtaining higher profits. During four days, the global offer of the sector is concentrated in one place.

For more information: www.confitepo.com

Expo Eficiencia Energética

Date: August, 2018

Place: Mexico City



Why attend?: Expo Eficiencia Energética is the industrial exhibition where public and private institutions, supplier and professional companies of different sectors offer the last technological advances for the saving and generation of energy through different alternatives.

For more information: expoeficienciaenergetica.com/

CONSTRUCTO

Date: August, 2018

Place: Mexico City



Why attend?: We are the point of encounter of the construction industry in Mexico. For this XX edition we invite you to participate as an exhibitor and have the opportunity to present your services to visitors and customers who are looking for products, innovation and trends in the construction industry.

For more information: www.constructo.com.mx

Gourmet Show México

Date: August, 2018

Place: Mexico City



Why attend?: It brings together all the actors committed to food, beverages and quality accessories. Buyers can find every kind of products that could appeal too specialty food consumer.

For more information: www.thegreenexpo.com.mx