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Mexican Senate highlights the importance of Middle East for Mexico

Middle East benefits from a very strategic geographical position and represents a broad range of opportunities in the political, economic and business realms, thanks to the growth of their economies, the trade interchange and the strengthening of their relations with other nations.

The Commission of Foreign Affairs Asia Pacific in the Senate of the Republic acknowledged the necessity of Mexico to diversify its relations in a complex international context, which can represent more cooperation project, in order to promote trade markets and investment in Arab countries.

With this objective, Mexico has established an strategy to sign international agreements and opening new diplomatic missions, like the ones in Qatar and Jordan. Also, it has stated that culture plays a decisive role for promoting bilateral relations and helps to multiply cooperation opportunities. With all these as a context, the Cultural Week in honor of the Arab Countries was organized by the Senate.

The Cultural Week included a photo exposition and a gastronomic show, with the most traditional plates from Saudi Arabia, Algeria, Egypt, UAE, Iraq, Jordan, Kuwait, Lebanon, Libya, Morocco, Palestine and Qatar. Other activities of this event were a Seminar on Middle East, which talked about the relation between the region and Mexico, in areas such as economy, tourism and culture.

Also, they highlighted the importance of supporting initiatives that promote contact between public and private sector in both countries, in order to increase the mutual understanding and deepen economic ties.

This Arab Week was conceived as an opportunity to learn more about these nations and bring closer both regions.

Source: Sin Embargo



Mexico reaffirms friendship ties with the Arab world during visit to Algeria

The Minister of Foreign Affairs, José Antonio Meade, visited Algeria, where he met high authorities with the objective of reaffirm the strategic character of the bilateral relations. During his visit to Alger, Meade Kuribreña was received by President Abdelaziz Bouteflika and held work meetings with the Prime Minister and Algeria's Minister of Foreign Affairs, Ramtane Lamamra.

Minister Meade declared that the government of Mexico is willing to strengthen friendship ties and political dialogue with Algeria. He highlighted that Mexico sees in Algeria an important trade partner due to the importance of the bilateral relationship and its leadership in the region. He also declared that Mexico is willing to work toward better cooperation and increase trade and investment.

Both Chancellors, during the 4th Consult Mechanism Mexico-Algeria, adopted a declaration in which both countries promised to take the relationship further onto

a new level of cooperation. During the visit, some agreements were signed, such as a MOU for collaboration on academic matters.

Source: La Prensa.



Mexico and Egypt strengthen their bilateral relation

On April 14, the Ministry of Foreign Affairs, José Antonio Meade received the Assistant Ministry for America of the Ministry of Foreign Affairs of Egypt, the Ambassador Mohamed Farid Monib. The Ambassador is visiting Mexico in order to participate in the 8th Meeting of the Mechanism of Consultations on Topics of Mutual Interest Mexico-Egypt.

The Ambassador Farid Monid also held other meetings with the under secretary of Foreign Affairs, Ambassador Carlos de Icaza; the under secretary for Latin America and the Caribbean, Vanessa Rubio; and the Executive Director of the Mexican Agency for International Cooperation for Development, Juan Manuel Valle.

The authorities made an evaluation of the bilateral ties after more than 50 years of the establishment of diplomatic relations, and agreed that there was a need to strengthen them, especially, political, economy and cooperation ties between both nations. They also interchanged points of view regarding the situation in Middle East and Latin America. The officials agreed on working in order to increase cooperation on subjects such as education, culture and science.



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Source: El Universal



CULTURE

Museum of Frida Kahlo

Located in one of the most beautiful and ancient neighborhoods of Mexico City, the Blue House became a museum in 1958, 4 years after the death of the Mexican painter, Frida Kahlo. Nowadays, it is one of the most visited museums in the city. In this place, you can find some of the most famous paintings of the artist such as *Viva la Vida*, *Frida and the section*, *Picture of my father Wilhelm Kahlo*, among others.

This house was built in 1904 and was constructed by Frida's father following the trends of those times: it has a central courtyard surrounded by the main rooms, the exterior shows French details. Later, when Diego Rivera and Frida Kahlo lived there, the place adopted a more particular style, reflecting their admiration for the Mexican traditions. In 1946, Diego Rivera asked the architect Juan O'Gorman to build a studio for Frida.



Besides seeing some of Frida's most famous paintings, the visitor can also see the beds Frida used while she was paralyzed after a terrible accident she suffered and which inspired many of the paintings as a result of the deep suffering she lived. The study built by Juan O'Gorman is another attraction of the Museum, where one can also see the personal library of the artist. Also, it is worth seeing the kitchen, preserved just as it was used by the painter who never wanted to install a modern kitchen and liked to cook in a more traditional way.

Diego Rivera asked his friend Dolores Olmedo, that when he and Frida died, the house should become a museum, opening everything to the public except for a bathroom, which would be open 15 years after their deaths. When they finally opened this space, thousands of documents, photos, dresses, books and toys were exposed to visitors from all over the world.



Solar energy companies in Mexico grew 1,200% in 4 years

April 1st, 2015. The number of companies dedicated to the solar energy went from 46 in 2010 to more than 600 in 2014, which means there was a 200% growth in this industry, declared Alberto Valdés Palacios, President of the National Association of Solar Energy (ANES).

ANES highlighted that there is also a larger demand for trained staff in order to carry on with the tasks such as supplience, design, installation, and development of solutions for the solar energy.

According to data of this association, it is estimated that the value of the market exceeds 8 million dollars and could create more than 500 thousand direct jobs in the next six years.

Clients of the Federal Electricity Commission with domestic installations, commercial users and small industry are among the ideal target that could benefit from solar energy.

Source: El Financiero



Mexico produces 500 million dollars in airplane parts

April 10, 2015. The CEO of Boieng, W. James McNerney Jr., said Mexico was an example, because it has made important investments in infrastructure and in producing 500 million dollars of airplane parts.



Mexico has become one of the main suppliers of airplanes. In Latin America, it is the first supplier for Boieng, thanks to the production of spare parts in the facility in Querétaro. McNerney participated in the Business Forum held during the 8th America Summit, where he talked about the importance of the airspace industry in the region. He also mentioned that it is difficult to find another industry that promotes more growth in per capita income. "A strong aerospace industry allows to do more trips and tourism, which generates a virtuous circle", he declared.

He also highlighted the fact that in Latin America, one can find many of the most important emergent economies in the world. Finally, he concluded saying that connectivity is a main factor for investment.

Source: El Financiero

Business Opportunities

Mexican companies looking for distributors / importers

If you need further information about Mexican companies do not hesitate contacting the
Arab Mexican Chamber of Industry & Commerce

Dante 36-901, Col. Anzures, Mexico City, Tel. +52 (55) 52 55 46 22 / 52 55 07 23, Fax +52 (55) 52 55 04 29

E-mail: info@camic.org Website: www.camic.org

COMERCIALIZADORA INTEGRAL DE BELLEZA S.A. DE C.V.

Product: Personal care products, make up

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Fax. +52 55 55 25 76 46

Website: www.cosmetobellezaim.com
Email: exportaa_mx@yahoo.com.mx

COMSA SEGURIDAD INTEGRAL S.A. DE C.V.

Products: Emergency cars

Tel. +52 55 33 30 83 33
Fax. +52 55 33 30 75 00

Website: www.comsa.com.mx
Email: jmendez@comsa.com.mx

CONDUMEX S.A. DE C.V.

Products: electric conductors

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Fax. +52 55 53 28 33 46

Website: www.condumex.com.mx
Email: rtena@condumex.com.mx

FOMENTO COMERCIAL RDY S.A. DE C.V.

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Email. rodot@rdygroup.com

JR INVENT S.A. DE C.V.

Products: Electrical appliances

Tel. +52 55 52 71 73 56

Website: www.grupoadapta.com.mx
Email. juan@grupoadapta.com.mx

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Website: www.personna.com
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For more information on these benefits, please visit: <http://camic.org/socios/alianzas-estrategicas/>



Toyota will invest 1 billion dollars in new plant in Mexico

April 14, 2015. Toyota Motos will built a new facility in Mexico. The company announced that it will invest 1 billion dollars for the construction of the production plant in Guanajuato, in the central part of Mexico, creating 2 thousand jobs.

Production of the top seller model Corolla will begin in 2019 with an initial amount of 200 thousand vehicles. This will consolidate the production of Corolla in North America.

Toyota's annual production will increase in 100 thousand vehicles. Mexico was chosen as a host since it is estimated that the automobile demand will grow in the years to come. During the event, President Enrique Peña Nieto declared that Foreign Direct Investment has grown, since between 2013 and 2014 the country received 66 billion dollars in this kind of flows. With these actions, trust in Mexico is confirmed.

Representatives of the brand explained why this new facility will be the first one working on the new scheme New Global Architecture, which allows to optimize production times.

Other important statement made during the event had to do with Mexico's automobile production, which has grown 10.3% compared to the global average of 2.8%. Guanajuato's governor declare that with this facility, the entity becomes an important automobile cluster in Latin America region.

In the last 3 years, 144 new companies have announced investments worth 6 billion dollars, all involving Guanajuato.

Source: El Universal



Satellite industry will reveal major growth

April 19, 2015. With the investments made in the satellite sector and the consolidation in the Mexsat system, Mexico is approaching towards the objective of becoming leader in Latin America, surpassing Brazil. Jorge Juraidini, Director of Telecommunications of Mexico (Telecomm), declared that the demand for the satellite services, in the public and private sector, continues to grow. As a result, it is very important that the government has its own satellital fleet.

On April 29, the government launched the Centenario Mexico satellite, one of the most advanced in the commercial realm, which will be used to supply communication services among mobiles, earth, sea and air transportations; its coverage will cover Center and South America.

In order to put the satellite into operation, 2 million dollars were needed. With the launching of the Morelos satellite, programmed for the last trimestre of 2015, the Mexsat system will be concreted, since Bicentenario satellite was launch on December 19, 2012. Bicentenario, which already has more than 20 months in operation, is a satellite that provides communication fixed services for national security entities as well as social security ones. It has also provided a network for establishing communication and connectivity between territories that are to far away to have other connection schemes.

Source: El Financiero

Real estate companies invest 18 billion dollars in Mexico

April 21, 2015. Members of the Association of Real Estate Developers are making investments worth 18 billion dollars in Mexico, most of these projects will be concluded in 2018. “These developers represent all type of projects, such as housing or big mall”, said Jaime Alverde, Director of Operations at Gigante Grupo Inmobiliario and president of the association, during the opening of the Real Estate Show.

These projects will sum up 81 million square meters in 3 years and will generate 490 thousand jobs. The investment is more than the 13 billions previously announced and since its creation, the Association of Real Estate Developers have invested almost 40 billion dollars in the Mexican Market.

Source: CNN Expansión

Mexico: World’s ninth most attractive investment destination

April 24, 2015. Mexico was ranked as the ninth most attractive investment destination worldwide, after ascending three positions, and be placed above countries like Australia and India, the Foreign Direct Investment Confidence Index 2015, from AT Kearney, a global management consulting firm, revealed.

In a press conference, Ricardo Haneine Haua, AT Kearney Mexico’s partner and CEO, stressed that Mexico has important strengths, like its fiscal and monetary discipline, the integration level with United States which nowadays gives higher growth expectations, besides its productive manufacturing sector.

Mexico has improved and has attractive sectors for global investors, especially those related to structural reforms such as oil, gas and energy, besides the automotive and aerospace sectors, but it has also important challenges, like the infrastructure and human talent, he said.

Source: Notimex



Goodyear announces investment of 550 million dollars in Mexico

April 27, 2015. President Peña Nieto headed the investment announcement of the new part of Goodyear in San Luis Potosí, which represent a total amount of 550 million dollars, which will create 1000 direct and 5000 indirect jobs in that entity. The plant will produce 6 million of pneumatics each year, the equivalent to the 30% of the whole production of 2014. Investments made in the automobile and auto part industry are already reaching a total amount of 23,200 million dollars in the last 3 years.

The President thanked the trust of the American investors, especially those of the automobile industry. The Minister of Economy, Ildefonso Guajardo, detailed that from the total amount invested, 10 billion dollars will go to the final automobile industry and 6,200 million dollars to the industry of auto parts. He also mentioned that there are 6 companies focused on producing pneumatics in Mexico, and that almost 860 private entities are related to this industry, collaborating with important vehicle manufacturers in Mexico.

To conclude, Peña Nieto assured that Mexico has many competitive advantages, that will benefit the Mexican youth, by creating more and better jobs.

Source: El Universal



Mexico's exports increased in the last 2 months

April 27, 2015. Mexico's total exports increased 0.2% in March, compared to the previous month which means that for the last 2 months they have been increasing. For non oil exports, manufactures grew 1%, where the biggest increase was for automobile exports with 5.66%.

The Mexican economy is being promoted by manufactures such as televisions and automobiles. Almost 80% of these have US as final destination. On the other hand, imports grew 1.3%, reaching a total amount of 32,531 million dollars. In this way, the trade balance registered a deficit of 577 million dollars. Compared to 2014, exports in March grew 2.7%, highlighting the growth of automobile and agroindustrial exports.

As a conclusion, the government estimates that this year, the economy could grow between 3.2% and 4.2%

Source: CNN Expansion