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CONTENT

Mexican beef exports grew 800% in the past 10 years.....(p.3)

Maersk: Mexican manufactures offer high quality.....(p. 3)

ENEL will invest 220 million USD in new solar energy park in Guanajuato.....(p. 4)

BMW will qualify 500 young Mexicans(p. 5)

Mexican distribution center opens its doors in Dubai.....(p.5)

Ministry of Finance: Mexico will grow 2.3% in 2017.....(p. 6)

Private consumption grew 3.2% during the first months of 2017.....(p. 6)

Special Economic Zones receive first investment.....(p.8)

Mexico, second producer of lemon in the world.....(p.8)

Mexico, the most competitive country in tourism in Latin America region ... (p. 9)

Vehicle exports grows 14% in the first 3 months of 2017.....(p. 9)

Mexico could start exporting beef to Saudi Arabia.....(p.10)

Mexico, better ranked in attractiveness of FDI.... (p.10)

Mexico, very appealing for investments in the energy sector.... (p.14)

FDI for air transportation has is allowed to increase in Mexican companies(p.14)

Trade Statistics(p. 15)

IMF acknowledges Mexico's macro economic solidity(p. 16)

Mexico's economic activity grew 2.2% annually(p. 16)

New GE Oil and Gas facility opens in Mexico..... (p. 18)

IED in Mexico has reached a total of 135 billion USD..... (p. 19)



Mexican beef exports grew 800% in the past 10 years



In the last 10 years, meat exports reported an increase of almost 800%, going from 122 million USD, in 2006, to 1.093 billion USD, informed the Minister of Agriculture. Regarding the volume, in 2015 exports of beef reached a total amount of 161,398 tons, while imports were 124,207 tons, which meant a favorable balance of 37,191 tons, which represented a growth of 17.7%.

During this state of market diversification, some preliminary studies suggest that Europe is the most potential market for beef exports, mainly to Italy, Netherlands, Germany and Russia, informed the Ministry of Agriculture. The Ministry highlighted that in 2015, for the first time in 20 years, Mexico reached a surplus in its beef trade balance with 222.300 million USD.

With over 50% of the national territory used for agricultural activities, Mexico produces 7.8 million tons of animal meat per year, from which more than 2 millions tons belong to beef. Last year, beef production reached a total amount of 1,872,364 tons.

Source: El Financiero

Maersk: Mexican manufactures offer high quality

Mexican manufacture has a high quality and can reach any market, so it is probable that many countries are interested in the products, declared Soren Skou, CEO of the AP Moller Maersk Group. “The economy and the manufactured goods are very competitive, and I am sure that Mexico will find new markets. The country has a significant number of trade agreements and the infrastructure to reach those new markets”, he added.

APM Terminals, subsidiary of Moller Maersk, invested 900 million USD for the construction of a semi automated terminal in the port of

Lazaro Cárdenas that will help load and unload as well as supplying infrastructure solutions for the companies dedicated to importing and exporting.

“The market has grown in importance, mainly in the last 5 years, we are an important export partner for Mexico, with 25% of the market share, so we made this important investment in Lazaro Cardenas in order to continue building import infrastructure that provide support for the business export in Mexico”, concluded Mr. Skou.

Source: El Financiero



ENEL will invest 220 million USD in new solar energy park in Guanajuato

Enel Green Power, subsidiary of the Enel group, started the construction of the solar park Don José in Guanajuato, Mexico, which will have a capacity of 238 megawatts and will need an investment of 220 million USD. In a press release, the company highlighted that this will add to the investment in Coahuila, which will have an investment of 650 millions of USD. “The announcement signs a very important event for our presence in Mexico, since, with Don José, we now have in contraction all projects given to Enel for a gigawatt of installed capacity, derived from the first long term public bid after energy reforms”, declared Paolo Romanacci, director of Renewable Energies for Centre America.

“This hiatus strengthens our leadership in the clean energies sector in Mexico, assuring our commitment and capacity to contribute with the successful growth of the country, through a sustainable and innovative way”. Once it is finished, the facility will have a capacity of 539 gigawatts/hour per year, equivalent to the annual necessities of energy consumption of over 410 thousand homes, avoiding the emission of more than 245 thousand tons of CO₂ to the atmosphere.

Source: The News

BMW will qualify 500 young Mexicans

The number of young people selected by the German manufacturer BMW, as part of the qualifying program for the new facility in the country will go from 100 to 500. "In this moment, there are at least 100 young Mexicans, being prepared under the German model, but the number will go up to 500, they will be part of support in the construction facility in San Luis Potosí, Mexico, in order to train more persons", declared the Minister of Labor and Social Prevision in the state.

The training given to these young people consists in machinery operation, as well as on the different process that the manufacturer carries out, which is added to more activities such as German language.

The representative added that the education model of BMW will come to San Luis Potosí in the next few months, since the office and the armory will sign agreements with this objectives. The training will be given through local educative institutions.

Source: El Economista

Mexican distribution center opens its doors in Dubai

The Ministry of Economy in Mexico, Ildefonso Guajardo Villareal, headed the launching of the distribution center for Mexican products to Middle East, of the Mexican company Best Ground, which has the objective of strengthening trade relations between Mexico and the Middle East.

The Minister of Economy highlighted that this is a result of the visit of President Peña Nieto to Saudi Arabia, UAE, Qatar and Kuwait in 2016. This center, located in Dubai, will be

operated by Best Ground, company focused in the promotion of Mexican food products and its commercialization in the international market. The federal entity pointed out that some Mexican companies are already in the Middle East in sectors such as steel, construction, agro industry and entertainment. Mr. Ildefonso Guajardo, Minister of Economy, declared that Mexico has signed 12 trade agreements with 46 countries, which offers areas of leverage and quality competitiveness.

Source: El Correo del Golfo



Ministry of Finance: Mexico will grow 2.3% in 2017

The Mexican government foresees that the economy will grow between 1.3% and 2.3% during this year, and will accelerate its pace in 2018 between 2% and 3%. The estimations go in line with the three main pillars that sustain the Mexican economy: cautious monetary policy, independent tax policy and a broad agenda of structural reforms, that in 2016 contributed to explain the 2.3% growth.

Growth estimations incorporate positive results in subjects such as production, jobs and investment in Mexico during the first months, as well as possible impacts of uncertainty in decisions related to consumptions and investments.

The Ministry of Finance highlighted that, for the first time since 2008, the country will get a surplus similar to 0.5% of the GDP. For 2018, it is foreseen that economic uncertainty will decrease, which will in turn increase economic growth. The Ministry also pointed out that the estimations contemplate an average annual price of the Mexican oil mix in 42 USD per barrel and a production platform of 1,947 million barrels per day.

Source: El Economista

Private consumption grew 3.2% during the first months of 2017

In January of 2017, the Monthly Private Consumption index of National Market, grew 3.2% compared to same month of 2016, explained the National Institute of Geography and Statistics of Mexico, INEGI.

It described that the expenditure in national goods and services grew 3.4% while expenditure in imported goods and services remained the same compared to the same month of previous year.



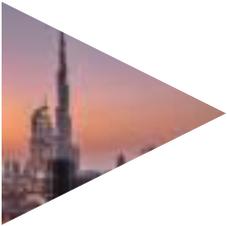
By composition, the consumption of imported goods decreased 1% and goods and services of national origin only lost 0.6% compared to December 2016.

This index increased 3.7% compared to January 2016, and keeps a positive trend since 2013.

Source: La Jornada

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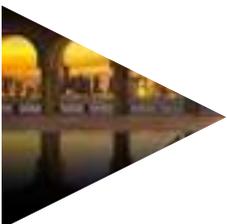


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Special Economic Zones receive first investments

The interest in the Special Economic Zones has been confirmed by receiving 5 billion USD in investment for projects that will create around 25 thousand direct jobs. Thanks to the package of tax and non tax incentives, investments in those zones are starting to flow. “More than 135 companies are in some stage of negotiation in order to assignee resources in projects in the Special Economic Zones. For the first ones, in Chiapas, there are between 20 and 2015 companies investing around 5 billion USD.

As part of the construction of an integral structure that will benefit these zones,

there was a second agreement signing with chambers and associations. In this occasion, Chambers of the building industry, custom agents, maritime transport and freight companies signed different collaboration agreements.

The Director for the Special Economic Zones, Mr. Gutierrez Candiani, highlighted the importance of the infrastructure projects, which will receive around 46 billion USD for its development.

Source: El Financiero

Mexico, second producer of lemon in the world

Thanks to its flavor and quality, the Mexican lemon is looking for new markets, such as Saudi Arabia, Poland and Ukraine. The production of this fruit increased more than 200%. Only in 2015, the harvest closed with 2.3 million tons, being the Veracruz and Michoacán the main producers; both of these Mexican states have the capacity to satisfy demand for countries either on the West or the East. Nearly 90% its exported to USA, nevertheless, producers are looking for new markets in Europe and Asia.

Source: El Sol de Mexico

Mexico, the most competitive country in tourism in Latin America region

Mexican tourism has gone up 22 positions between 2013 and 2015, according to the Index for Travel and Tourism Competitiveness, elaborated by the World Economic Forum, which takes into account 136 countries. Nevertheless, the country still needs to improve areas such as environmental sustainability and business environment in order to keep improving its position.

For the Latin America Region, Mexico became the most competitive country for travel and tourism, above Brazil, Panama, Costa Rica, Chile and Argentina. "We are sure that in the next report we will get a better rank. We are working in 44 competitiveness agendas for touristic destinations. The idea is to keep solving problems that will improve competitiveness and productivity", declared Mr. Enrique de la Madrid, Minister of Tourism.

Source: El Economista

Vehicle exports grows 14% in the first 3 months of 2017

During the first trimester of 2017, Mexico exported 750,162 vehicles which reflect a growth of 14.2% compared to the same period of 2016 and the best growth rate for the last 5 years. This performance was caused by a 17.1% growth in vehicle manufacturing during the first 3 months of 2017; the country produced 943,704 units, the largest increase in 5 years.

During March, 363,687 vehicles were manufactured in Mexico, 36.2% more than in March 2016, being the largest increase in 7 years. Mr. Eduardo Solís, president of the Mexican Association of the Vehicle Industry, noted that 4 of 10 cars imported by USA are made in Mexico. Mexican manufactured cars represent almost 40% of the American imports, which is 36% more than last year, which means that the Mexican products have gained market share against countries such as Germany and South Korea.

Source: El Financiero



Mexico could start exporting beef to Saudi Arabia

Members of the Saudi Food and Drug Administration (SFDA), evaluated the production system in Mexico, with the aim of enabling the export of this product to the Arab country. The Ministry of Agriculture, Livestock, Rural development, Fishery and Food (SAGARPA) informed that auditors visited fattening pens, federal establishments and food processing facilities in states such as San Luis Potosí and Michoacán.

In a press release, the federal authority precise that the Saudi mission assessed the status of bovine diseases in Mexico, as well as the mechanisms for livestock registration, feed, processes and aspects of the sanitary system in Mexico, along with veterinary services and inspection.

They also inspected infrastructure of the National Sanitation Service, in order to guarantee sanitation and health security in the food exported by Mexico. In order to do this, they visited National Centres of Animal Health and Centres for Animal Health Diagnosis.

These measures and activities were also applied before sanitary authorities of other Arab countries such as Qatar, United Arab Emirates and Kuwait, with the aim of diversifying the Mexican sector.

Source: La Jornada

Mexico, better ranked in attractiveness of FDI

Despite the global uncertainty caused by geopolitical events, Mexico went up in the Trust Index for Foreign Direct Investment elaborated by the consulting firm A.T. Kearney, going from 18 to 17.

The index, conformed by 25 countries, was the result of 510 surveys to leaders of the private global initiative, that represents 90% of the global FDI. "It is a good result taking into account the global context", declared Ricardo Haneine, partner and director of the firm in Latin America.

Strength of the Central Bank, that has helped the dynamic of the federal government giving macro economic stability to the country, is among the many assets that Mexico offers. Investors keep an optimist long term perspective and are willing to comer to Mexico in the long term.

Source: El Financiero



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Expo Cosmética 2017

Date: May 3rd - 7th, 2017

Place: Mexico City

Why attend?: This event showcases products like focused activities and selection of exhibited products stands out as an important platform where all the professionals come together to shop for some often best and most advanced products that have been introduced in the field.

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Trade Shows in Mexico

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Date: May 3rd - 4th, 2017

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Expo Dental AMIC International 2017

Date: May 3rd - 7th, 2017

Place: Mexico City



Why attend?: This event showcases products like focused activities and selection of exhibited products stands out as an important platform where all the dentistry professionals come together to shop for some often best and most advanced equipments and products that have been introduced in the field.

For more information: www.amicdental.com.mx
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Mexico, very appealing for investments in the energy sector



Mr. José Antonio Meade, Minister of Finances, declared that Mexico has become a very attractive place for the energy sector, thanks to the positive impact that the structural reforms have caused in the energy sector, causing that more investments arrive to the country.

The federal representative declared that they are expecting to get more than 4.5 billion USD in investments in the energy sector, thanks to the positive context.

Thanks to the reforms, the country has more balanced markets, with better conditions for competence and has created better price options for citizens.

Source: El Sol de México

FDI for air transportation has is allowed to increase in Mexican companies

The Chamber of Representatives in Mexico approved reforms to the Law for Foreign Investment in order to increase from 25% to 49% the participation of foreign investments in activities and societies related to the air transport.

The objective is to increase foreign participation in air transportation, services of international air transport as air taxi and specialized air transport. According to the information presented during the session, Mexican airlines increased 15%, going from 40 to 48 millions of users.

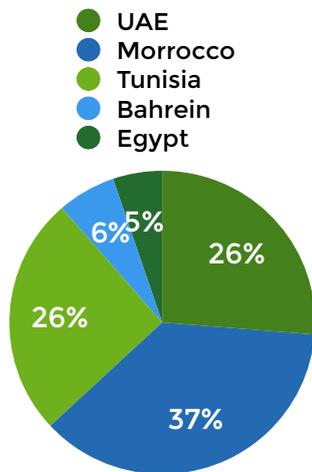
Source: La Jordanada

TRADE STATISTICS

Mexico-Arab Countries

February, 2017

Main importing partners



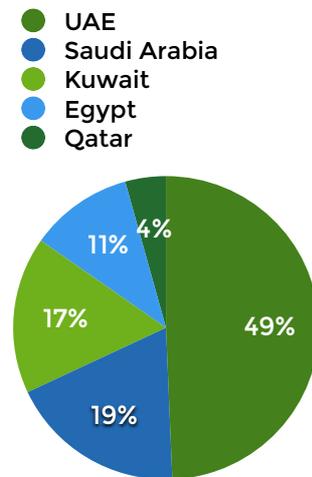
Total exports:
USD\$50.856 MILLIONS

Monthly increase: 18.2%

Main exported products

- Vehicles
- Electronic circuits
- Steel and iron manufactures
- Refrigerators
- Cereals

Main exporting partners



Total imports:
USD\$836,159 MD

Monthly increase: 25.2%

Main imported products

- Aluminum and its manufactures
- Electrical machinery
- Valves for the oil industry
- Auto parts
- Steel and iron manufactures

IMF acknowledges Mexico's macro economic solidity

The commitments of the International Monetary Fund with Mexico, expressed through a Flexible Credit line, reflects its acknowledgment to the solidity of the macroeconomic fundamentals, pointed out the governor of Mexico's Central Bank, Agustín Carstens.

"The IMF has paid a lot of attention to Mexico, and it has been sold through the services that a credit line represents", declared Carstens during a press conference. Mr. Carstens, who participated in the International Monetary Financial Committee, which he presides, highlighted the fact that Mexico has a very open asset account and a flexible exchange regime. He also explained that credit lines has been very useful, as well as the permanent dialogue

between Mexican fiscal and financial authorities and the IMF.

The General Manager of the IMF, Christine Lagarde, said that the line is a reflection of the good macroeconomic policies established in Mexico under the leadership of the Central Bank and the Ministry of Finances. "The fact that there is a floating exchange system, inflationary goals and a central bank with a strong leader, shows the determination of the members in order to renovate the flexible credit lines used by Mexico", explained Ms. Lagarde.

Source: El Economista

Mexico's economic activity grew 2.2% annually.

During February 2017, the Global Index of Economic Activity (GIEA), showed a growth of 2.25 compared to the same month of 2016, informed the National Institute of Geography and Statistics (INEGI). The organization explained that by groups, primary activities grew 3.4%, while industrial ones grew 3.3%; secondary economic activities showed a decrease of 0.1% on annual terms.

Source: La Jornada

CULTURE

Puerto Vallarta



Embedded in the mountains of the Sierra Madre, in the state of Jalisco and the Pacific Ocean, Puerto Vallarta has become an important touristic destination for national and foreign visitors.

Thanks to its charming architecture with red roofs and pebbled streets, this beach side town has everything for enjoying an incredible holiday: beautiful beaches, high class hotels, international cuisine restaurants and activities for all tourists.

Puerto Vallarta also offers art galleries and excellent sites for practicing scuba diving.

During the last few years, Puerto Vallarta has become a top destination for international cruises, with tourists from USA and Canada, since it offers a world class marina, prestigious golf camps and different cultural activities. Proof of this is the increasing number of festivals and tournaments related to movies, music, golf and sport fishing.

In Puerto Vallarta, the visitor can find a great variety of gourmet cuisine restaurants, the same that celebrate each year the renowned International Gourmet Festival, which reunites chefs from all around the globe.

Touristic sites in Puerto Vallarta include the pier, the Mismaloya Arcs, the Museum of Naval History, the Vallarta Marine, and the Botanic Gardens.



The restaurants in Puerto Vallarta offer international cuisine, but there are also traditional dishes of the Mexican cuisines mixed with seafood that create new flavors and experiences such as the ceviche (raw fish with lemon, tomato and parsley), the shrimp pozole, which is a soup prepared with tomato soup, corn grains and chili; fish zarandeado, that's prepared with a typical fish of the Atlantic, grilled and served with white rice.



Saint Sebastian and Talpa de Allende are nearby towns that are worth visiting, thanks to the Mexican folklore that they show.

New GE Oil and Gas facility opens in Mexico



The facility had an investment of 10.52 million USD, will create 160 direct jobs and will specialize in the manufacture of pieces for the oil industry.

Mr. Fernando Turner, Minister of Economy and Employment of the state of Nuevo León, highlighted that this new facility will strengthen the entity's competitiveness, since it will allow to attend need of the Mexican and export market. "GE has been present in Nuevo León for many years, and we are very glad that they decided to invest once more. The future for this facility is really good since it will find only high quality suppliers", explained Mr. Turner.

The President and General Director of Pressure Control of GE Oil & Gas, Mr. Philip Mason, said that one of the reasons that made the company invest in Nuevo Leon was the broad base of suppliers in the Mexican market. "Population here is

Source: Milenio

well educated and has exceptional techniques and abilities, there is a strong base of suppliers that will be able to deliver high quality materials that we seek", explained, assuring that the products will be exported to Europe and Middle East.

Mr. Vladimiro de la Mora, General Director of GE Mexico noted that Nuevo Leon has become an important part of the development of Mexico's economy. He explained that nowadays, investments of GE in Mexico have reached an approximate of 84.21 million USD, with 16 manufacturing facilities in new states of the country, were 11 thousand direct jobs have been created, as well as 50 thousand indirect ones, which makes it the 6th country were GE has the largest presence.



IED in Mexico has reached a total of 135 billion USD

President Peña Nieto declared that Mexico is growing and that iED has reached a total amount of 135 billion USD and created 2.7 million jobs during the past 5 years. “In a context filled with uncertainty, Mexico has kept growing, slower than we wished to, but steadily even if events around the world are quite complicated”, declared President Peña. “We are one of the economies in Latin America that's having important growing rates, even above the forecasted ones, creating more jobs than other”, he said.

He highlighted that the reforms have created the conditions for investments to keep reaching the country, so that Mexico will keep being a strong destination for capital investors, knowing that they are in a strong market with 120 million consumers.

Source: El Economista

Mexican exports grew 14.1% in March

Mexican exports had a better performance during the third month of the year thanks to the dynamism of the non oil exports, specially the auto industry, according to foreign trade information given by the National Institute of Geography and Statistics.

The exports' value of different merchandises summed 35,925 million USD during March 2017, 14.1% more than the same period of last year, and the highest on since February 2012.

Non oil sales to foreign countries reported a total of 34,206 million USD, which reflected an annual increase of 13.2%, while oil exports reported a total sum of 1,719 million USD, 34.7% more than in March 2016. Exports to the US grew 11.8%, while the ones to the rest of the world grew 20%.

On the other hand, imports reached a total of 36,108 million USD during the third month of 2017, which implied an annual variation of 15%. This number represented an increase of 11.3% for non oil imports and 68.4% for oil related ones. While considering by type of good, there were some annual increases, 19.2% in final consumption goods, 14.8% in intermediary goods and 10.5% in assets.

Source: El Universal

Mexico starts exporting Halal beef to the Gulf region



The Minister of Agriculture, Livestock, Rural Development, Fishing and Feeding, José Eduardo Calzada Rovirosa visited San Luis Potosí in order to celebrate the departure of the first beef shipment of Mexican bovine beef with Halal certificated to Qatar. During the event, he assured that Mexico has shown new strengths for exploring and opening new markets against the many challenges international markets present nowadays,

Mr. Calzada Rovirosa assured that the country its transforming itself with its productive dynamic and beef export for international markets, as a result of the government's initiative in order to diversify agro food exports. He highlighted that the first shipping of beef, 25 tons, to Qatar goes according to the agreements established by President Enrique Peña Nieto during his trip to the Arab Gulf in January 2016. "Now is the moment to benefit of the prestige and quality of Mexican food, which gives certainty to the Mexican agro food sector", declared the representative.

Source: Press release of the Federal Government.