

**Arab Mexican Chamber of Industry and
Commerce**



INDEX

Employment increases in the five main economic sectors of the country.....	3
Mexico, in the Top 50 of the most competitive countries.....	5
We have everything to "score a goal" with a ZEE in Tabasco and other states.....	7
Investors see lower risk in the Mexican market.....	9
Mexican peso soars in the month of September.....	11
Digital connectivity, main subject of the Expo Pymes 2018.....	13
Total will open 10 Bonjour stores this year in Mexico.....	15
Oil, stable in the face of hurricane in the Gulf.....	17
Coahuila and Tamaulipas will be Mexico's main source of energy in two years.....	18
Benefits and services.....	19
Statistics.....	20
Trade Fairs.....	21

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Employment increases in the five main economic sectors of the country

For the first time, the National Institute of Statistics and Geography released on Friday the results of the Global Index of Employed Personnel of the Economic Sectors (IGPOSE), which stood at 111.0 points during July, which represented a positive variation of 0.2 percent in contrast to the previous month.

The IGPOSE follows the personnel employed in the sectors of construction, manufacturing, commerce (retail and wholesale) and private non-financial services.

As a point of comparison, the statistical body disclosed in the first report of the IGPOSE that, for a month of July, there have been positive monthly variations in 2010 and 2013 to 2018, while the years 2011 and 2012 were not changed significant.

Of the 21.6 million people employed in the country, approximately 89 percent work in the five economic sectors contemplated by the IGPOSE, that is, nine out of ten employed persons work in these sectors (just over 19 million people).

The construction of the new index took into account the information provided by the National Survey of Construction Companies (ENEC), the Monthly Survey of the Manufacturing Industry (EMIM), the Monthly Survey of Commercial Companies (EMEC), the Monthly Survey of Services (EMS) Statistics of the Manufacturing Industry, Maquiladora and Export Services (IMMEX).

Source: El Financiero





Mexico, in the Top 50 of the most competitive countries

The adjustments in the methodology of the World Economic Forum (WEF), for the 2018 edition of the Global Competitiveness Index, benefited Mexico and, in general, all 140 qualified economies by giving greater weight to hard data, which allowed Mexico enter the Top 50 of the most competitive countries in the world, said Javier Anaya, head of the Competitiveness Unit of the Ministry of Economy.

"We think that the current measurement issue is more objective and that Mexico is really located in the 50 most competitive countries in the world, it is a more objective issue that favors everyone,".

He explained that with the adjustment of methodology, the use of variables today is a more objective issue because now 70 percent obey hard data, when previously 70 percent were more related to the opinion poll.

"Today Mexico is in second place in Latin America, after Chile. Previously we were in fourth place after Chile, Costa Rica and Panama. Compared with larger economies such as the BRICs, Mexico was second only after Brazil" Anaya said.



Source: *El Financiero*



We have everything to "score a goal" with a SEZ in Tabasco and other states

Gerardo Gutiérrez Candiani, head of the federal authority for the development of SEZs, indicates that work, investment and investments are now ready for the Special Economic Zone in Tabasco and other states.

"What I could tell you is that everything is already there to score, we played the game, we already spent the extra time, we are already in the final penalty, and so that the next government can take advantage of this effort," he said in an interview.

"The zone of Tabasco and Campeche were the last two zones that the president of the Republic promised to promote, with the mission of having economic zones that could be complementary or could be potentialized other economic sectors that does not have that region, additional to the sector energy" he argued.

He added that in the case of Tabasco, the state donated an area of 80 hectares to the federation, but the Economic Zone has an even larger space. The Economic Zone of Tabasco has an amplitude of 2 thousand 218 hectares.

Source: El Financiero





Investors see lower risk in the Mexican market

Mexico's country risk fell for two weeks in September, reaching 213 basis points on September 21, which implied a slight decrease of two units compared to the previous period.

The Ministry of Finance and Public Credit (SHCP) reported that this Friday Mexico's country risk, measured through the Emerging Markets Bond Index (EMBI +) of J.P. Morgan, decreased five basis points in relation to the reported at the end of 2017.

In the Weekly Report of its Spokesperson, he pointed out that during the past week Argentina's country risk contracted 73 basis points, while that of Brazil fell 47 units, as it stood on September 21 of this year at 588 and 287 basis points, in that order.

Mexico's country risk closed 2017 at 188 basis points, level 44, several points less than the previous year. Its historical minimum is 71 points, on June 1, 2007, and its maximum level is 624 base points, on October 24, 2008.

Source: *El Economista*





Mexican peso soars in the month of September

The peso registered an appreciation of 1.47%, this is a gain of 28.10 cents during September. Towards the closing of Monday 17th the exchange rate ended at 18.8295 pesos per dollar in interbank transactions for sale, compared to the last transactions of the previous session (18.8810 pesos), represented an appreciation of 0.27%, equivalent to a profit of 5.15 cents.

In the electronic market, at 7 pm on Monday, the parity quoted at 18.8937 pesos per dollar, compared to the previous close of 18.8295 pesos, meant a slight depreciation of 0.34 percent.

With this level, the appreciation of the peso so far in the ninth month of the year is reduced to 1.13 percent.

In the futures market in Chicago, investors are still betting on the Mexican currency, since the speculative positions at the end of the week of September 11 finalized in 377 million dollars, with respect to the previous week (323 million pesos), represented an increase of 16.72 percent.

On the other hand, the emerging currencies that depreciated the most on Monday against the dollar were the Argentine peso with a drop of 7.47% to 39,550 pesos per dollar, followed by the Brazilian real with a loss of 2.82% to settle at 4,188 dollars per dollar.

Source: El Economista





Digital connectivity, main subject of the Expo Pymes 2018

The current technological progress is the most effective tool to achieve business linkage and economic growth in Mexico City, said Francisco Caballero García, head of the Economic Development Secretariat of Mexico City (Sedeco).

In the framework of the inauguration of Expo Pymes 2018, from September 7 to 9 in the Zócalo Capitalino, Caballero García said that it is the most important micro-entrepreneurial event in the capital of the country, and that for the first time it is aimed at a digital.

On current digital benefits said that companies can now send information, communicate long distance, approach merchandise, close deals, buy and sell online.

He explained that in the CDMX there are more than 6 million internet users and that they connect on a daily basis, "either through a computer or other electronic device".

He explained that this event has been taking place year after year, since 2009. And that in 2017 it had an influx of 9,000 attendees and 260 stands.

In addition, he revealed that it is the first time it takes place in the most important public square in the country; and that "it will have 460 stands, and an expected attendance of 45,000 people".

Source: El Economista





Total will open 10 Bonjour stores this year in Mexico

French oil company Total expects to open at least 10 Bonjour stores in Mexico in the remainder of 2018, which is its convenience store model installed next to its gas stations.

In an interview, Laurent Tissot, network director of service stations, said that currently they have 50 gas stations operating in the country, but not all of them will have a Bonjour store.

"Some already have agreements of many years with other chains and they are contracts of many years. We are talking with them in case they want to change our concept", explained the manager.

This is the third foreign gas station company that brings its own convenience store concept to Mexico, the other two being BP and Shell.

The director of the network of stations said that the products they will offer at the station will be imported from France, as well as coffee, bread and chocolates, and national, opening the opportunity to regional products.

Tissot remarked that his plan to have 250 Total stations is still standing by the end of 2019, despite the changes that the new Government of Andrés Manuel López Obrador can make to the energy reform and which seeks to limit fuel prices.

"This year we will open between 90 and 100 stations, according to the agreed plan, the opening of our first Bonjour store in Mexico (located on Avenida Río Consulado) is an example of our confidence in the market," said the executive.

He added that they continue contemplating the import of fuels to complement their offer in Mexico, although he did not reveal what his strategy is.

Source: El Financiero



Oil, stable in the face of hurricane in the Gulf

Oil prices were stable on Tuesday at a time when the energy infrastructure in the Gulf of Mexico was preparing for a hurricane, with the strength of the dollar and a report of increased inventories at the Cushing stockpile, what contained the barrel.

The West Texas Intermediate earned 7 cents, or 0.1%, at 69.87 dollars per barrel, after trading at 71.40 dollars. US markets were closed on Monday for a local holiday.

Source: *El Economista*



Coahuila and Tamaulipas will be Mexico's main source of energy in two years

This, because of the 53 percent of unconventional energy reserves left to the country, these northeastern national entities share 85 percent; 47 and 38 percent, respectively.

"There are 18 unconventional energy generation projects; 13 are in the installation stage and six are already operating. Of these 18, we are entering with three in relation to geothermal energy," said Rogelio Montemayor Seguy, president of the civil association Clúster de Energía de Coahuila.

Source: *El Financiero*



BENEFITS AND SERVICES

BE PART OF THE ONLY MEXICAN ORGANIZATION WITH MORE THAN 21 YEARS OF EXPERTISE LINKING MEXICAN AND ARAB COMPANIES



Direct contact with Mexican businessmen interested in Arab products.



Trade and economic reports in order to provide up to date information on business opportunities.



Personalized consulting for each of our members.



Conferences and workshop on trade, business and economic topics, in order to strengthen economic ties.

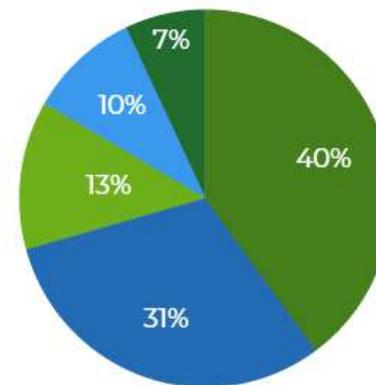


CAMIC has a broad network of businessmen, companies and gubernamental bodies that will facilitate your incursion in the market.

TRADE STATISTICS

MEXICO-ARAB COUNTRIES AUGUST, 2018

MAIN EXPORT PARTNERS



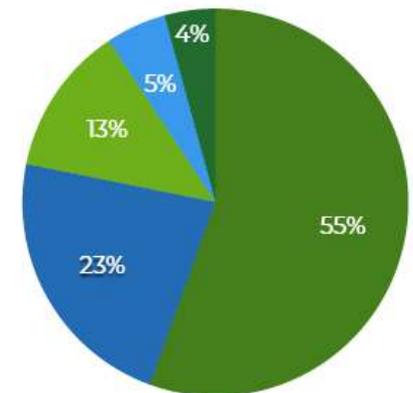
TOTAL EXPORTS:
USD \$100,005 MD

MONTHLY INCREASE
1.2%

Main exported products

Automobiles
Cellphones
Control Units
Refrigerators
Casing Tubes

MAIN IMPORT PARTNERS



TOTAL IMPORTS:
USD \$125,844 MD

MONTHLY INCREASE
5.6%

Main imported products

Aluminium
Electric circuits
Calcium
Clothes
Books

TRADE FAIRS

Electricon



Date: October 31 to November 2, 2018

Place: Guadalajara

Why attend?: Electricon has been for 19 years the meeting point of the professionals of the electrical construction and of the authorized authorities to determine the procedures to be followed and to apply the rules that govern the industry.

For more information: <https://electricon.com.mx/>

Mexico Auto Summit



Date: November 6 to 7, 2018

Place: Monterrey

Why attend?: Objectively analyze the business conditions of Mexico's Auto and Auto Parts Industries, obtain detailed and privileged information on Mexico's Auto Industry and interact with Mexico's Auto OEM representatives and Auto Parts plant managers.

For more information: <http://www.mexicominer.com/>

MÉXICO MINERGY



Date: November 8 to 10, 2018

Place: Guadalajara

Why attend?: A congress that will bring together the Mining, Energy and Metallurgy sectors in a single space, and that will put in contact an audience of professionals and international leaders of the productive chain of the three most important sectors for the development of the World economy.

For more information: www.mexicominer.com

Expo Agroalimentaria



Date: November 13 to 16, 2018

Place: Guanajuato

Why attend?: A fair focused on making business contact between companies of the agricultural sector and visitors from the same branch.

For more information: <https://www.expoagroto.com/>