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Mexican Business News

**Mexican miner Group Mexico to invest \$3.5 billions in 2013.**



January 24th, 2013. Mexican mining and infrastructure giant Grupo Mexico plans to boost investment by 65% in 2013 to \$3.5 billion de pesos, the company said in a release on Thursday.

Grupo Mexico will spend \$2 billion on its mining division, \$1 billion on its infrastructure division and \$500 million on its transport division this year, it said.

Grupo Mexico said it would continue to invest in the Buenavista mine in northern Mexico, which has the world's largest copper reserves. It hopes that investment, alongside others in the US and Peru, will allow it to produce 1.4 million tonnes of copper a year by 2015.

The transport division will continue to focus on railway expansion. Investment in the infrastructure division, which the company sees as a hot growth prospect, will pay for the construction of two power stations and a wind farm, the company said.

Analysts said the investment, although not a surprise, showed a bullish attitude toward growth, particularly when other mining companies are slowing down or freezing investment.

"It's clearly something very aggressive," said Juan Baptista Bruny, an analyst at the bank BBVA Bancomer in Mexico City. "It sends a very clear signal of optimism on the evolution of the market, their projects and their expectations."

The company's share price was up 0.59% at 49.85 pesos on the news, driving gains in Mexico's IPC stock index.

Grupo Mexico runs copper mines in Mexico, Peru and the US as well as cargo train lines across Mexico.

Source: Reuters

**VW to build Golf in Mexico as part of new investment wave.**

January 25th, 2013. Volkswagen AG will produce the all-new VW Golf hatchback in Mexico as part of a wave of \$5 billion in new investments in North America, the company said Friday.

Volkswagen's plan to plow more than \$5 billion in the U.S. and Mexico in the next three years brings its total investment in the region between 2006 and 2016 to more than \$10 billion.

The Wolfsburg, Germany-based automaker said the new investments, laying the foundation for further growth in North America, include a newly opened engine plant in Silao, Mexico, and a planned Audi production facility in San José Chiapa, also in Mexico.

Production of the redesigned Golf in the Puebla plant near Mexico City is scheduled to begin the first quarter of 2014, Volkswagen said in a statement.

VW plans to ship Mexican-built Golf cars to North and South American markets, taking advantage of Mexico's free-trade pacts with countries on both continents.

"Localization has become increasingly important in automotive manufacturing as a way to safeguard against currency fluctuations and to be closer to the market in which the manufacturer sells," VW said.

By assembling the Golf in Puebla, Volkswagen also approaches its goal of building more than 75% of the cars sold by Volkswagen of America in the region.

The VW Golf, a compact car that was also called the Rabbit in the U.S., is the automaker's top selling model worldwide. The seventh-generation Golf made its debut last September at the Paris motor show.

Source: Detroit News

## Strategic alliance between the State of Durango and the State of Kuwait.

## Kuwaiti Ambassador in Mexico met with entrepreneurs Tijuana.



January 25th, 2013. His Excellency Ambassador Sameeh Essa Johar Hayat and the Governor of the State of Durango Jorge Herrera Caldera, made a cooperation alliance between Kuwait and Durango for investment projects and employment generation, technology exchange, research and cultural activities.

The new logistics infrastructure, especially rail and Durango-Mazatlán super-highway that will form the Economic Corridor Mexico, Durango has placed as an attractive place for foreign investment and the establishment of more industries in all regions of the state, said the president Durango.

To the diplomatic corps of that country, said that the Northern Economic Corridor, comprising the states of this region of Mexico, will open great opportunities for international trade between Asia, Mexico, North America and Europe, which will trigger the industrial and economic development in the territory of Durango. In particular explained what the Logistics and Industrial Center of Durango has to trade relations as this resort features a multimodal terminal, industrial parks, ring rail station, custom interior and a strategic fiscal area, which will make more agile entity's trade with other states or countries.

In addition to the new reality logistics and connectivity Durango is living, there are other attractive sectors such as forestry and mining which highlights the potential for the extraction of gold, silver, bronze, marble and other minerals, highlighted Herrera Caldera, who was accompanied by Sedeco holders, Secope, SAGyDR and International Relations, Francisco Gutierrez, Cesar Rodriguez, Carlos Matuk and Maria Elena Castaños.

Source: *El Sol de México*

January 26th, 2013. Besides the governor, were: Chilita Karim, president of the Chamber of Commerce, Federico Banuelos maquila sector Serrano and David Mayagoitia president of the Chamber of Economic Development and Industrial Tijuana met today with Ambassador of Kuwait in Mexico .

"They are interested in everything, Kuwait is the major oil exporter have ten percent of global oil reserves, look like Tijuana and Baja California are like us an export platform to the rest of Arabia, there is a great chance they import all food a great opportunity for our products pequeros, agricultural, here is the CO-COTREN, the Tijuana-Ensenada tourist Corridor great investment opportunity for them. "

During a private meeting held at the Office of the Executive, the diplomat said that his first visit to the institution reflects the intention to learn about the various fields that can be used to attract investment from home and comprehensive infrastructure, technology, trade, health and culture.

Governor Osuna Millan, endorsed the commitment of his government to evaluate investment opportunities that may be of interest to Kuwait as desalination of sea water, production of dates in fertile lands of the peninsula, as well as investing in the rail network to detonate competitiveness in exports, which would be reflected in increased employment generation.

Under this scheme, shall take into account the proposals of the business sector, so that short term make a visit to Kuwait in the company of the ambassador, one needs to visit and learn about this country, lack technology to become more efficient take advantage of water region.

Source: *San Diego Red*

## Culture Huapango Dance "Living History"



Hundreds of couples from the whole country, and even from the US, assist to this event since 1970. Multiethnic and multicultural, this dance is similar to the zone it represents. With musical characteristics from the huasteca region (Querétaro, San Luis Potosí, Hidalgo, Tamaulipas, Puebla and Veracruz), huapango links the different identities that coexist in the Sierra and homogenizes feelings in a millenary and widely listened dance.

The classical trio huasteco brings together a violin, a huapanguera and a jarana huasteca. The classical huapango is characterized by a complex rhythmic structure mixing duple and triple meters which reflect the intricate steps of the dance. When the players sing (in a duet, in a falsetto tone), the violin stops, and the zapoteado (the rhythm provided by heels hitting the floor) softens .

The huapango is danced by men and women as couples. A very popular huapango is El querreque, in which two singers alternate pert and funny repartees.

## Guanajuato an investment boom: automotive sector, the trigger.



January 28<sup>th</sup>, In the last six years Guanajuato consolidated invested over 8000 \$335 million, of which the automotive industry, auto parts contributed 68% and generated 75,298 jobs.

With 90 investment projects with a value of \$5,661 million and creating 35,776 jobs, the automotive sector became one of the economic engines of the state.

Currently, triggers a virtuous cycle that drives the creation of other companies, which in turn generate more investment and job creation.

Among the most important investments include the Volkswagen engine plant and the arrival of the first Mazda with the brand assembly plant outside of Japan, and the arrival of Honda, Pirelli and Getrag.

Thanks to the policy effective in attracting investment, the state is becoming one of the most dynamic automotive clusters and fastest growing in Latin America. Even today, it is considered by many as "The Factory of Mexico." Thus, after completion of all construction projects in the pipeline, one in five vehicles produced in Mexico will be assembled at its borders.

The industrial history of Guanajuato has been strengthened since the 90's with the arrival of large companies like General Motors assembly plant in Silao, when he began to change and the transition from an agricultural to an entity industrial type.

However, attracting investment scheme also promotes the arrival of companies outside the industrial corridor, profiting on the economic balance.

It is at least 52 new projects with an estimated value of \$623 million and the creation of 14,000 jobs in the food, agribusiness, agriculture, leather, footwear, grocery, automotive, auto parts, plastic, and metal-mechanical services.

The plant of Procter & Gamble, the Gillette products, the Danone National Distribution Center, the German Beiersdorf-products for skin care and Ferrero chocolate.

With these opportunities aims to address youth unemployment, improve the inclusion of women in working life and inhibit migration in communities, particularly in terms of improving their quality of life.

So, Guanajuato has been positioning itself as a strategic industrial and business development, as well as a world reference for the establishment of new companies, this in order to become "The Factory of Mexico."

Source: *Vanguardia*

## Mexico announces investment for steel plant.

January 28<sup>th</sup>, The Ministry of Economy announced that it will participate in the construction and investment in a steel plant in Nuevo Leon. The investment required is \$ 200 million and, in addition to federal government involvement, foreign investors will have resources.

The Economy Secretary Idefonso Guajardo, and the governor of Nuevo Leon, Rodrigo Medina, laid the cornerstone of the Steel of Linares, which is projected to generate 500 direct jobs. The new plant will Lenomex subsidiary company, based in Monterrey, a manufacturer of air conditioners and heaters, the economy ministry said in a statement.

He added that the project has both European and U.S. investment in the plant and manufacture flat steel for the production of metal parts such as screws and rods, which will encourage productive development of the municipality of Linares.

Source: *Noticieros Televisa*



The sound of the instruments, the colors of the costumes and the beauty of the customs surrounding Huapango make this genre of music and dance one of Mexico's most important traditions. It brings together the many ethnicities and ways of life found in the Huasteca, a region touching several states that was once indigenous Huastec territory. Let Huapango's different rhythms and the stomping of the dancers' feet take you away.

Huapango has become a tradition in parts of the state of Querétaro. The famous National Huapango Contest is held in the municipality of Pina Ide Amoles. The competition has been going on for more than 20 years. The National Huapango Dance Competition has been held for more than 40 years. It takes place in the municipality of San Joaquín.

Huapango is played in the states of Querétaro, Veracruz, San Luis Potosí, Hidalgo, Tamaulipas, and Oaxaca, as well as in Guatemala. The genre emerged in the 1600s. It was born from the mix indigenous musical traditions and Spanish instruments. Traditional Huapango bands are trios consisting of a five- or eight-string guitar; a small, 5-string guitar called the jarana huasteca; and the violin, which leads the melody. Huapango vocals are typically sung by two members of the band, who occasionally alternate singing couplet verses.

# Business Opportunities

## Mexican companies looking for distributors/importer

### AGENCIA DE LOGÍSTICA DEL GOLFO S.A. DE C.V.

Product: Trade Company.

Tel. +52 22 91 00 38 56  
Fax. +52 22 91 00 38 57

### B&S GRUPO EXPORTADOR

Product: Persian Lemon.

Tel. +52 23 23 24 09 20  
Fax. n/a

Website: [www.bsgrupoexportador.com.mx](http://www.bsgrupoexportador.com.mx)

### BEDACOM S.A. DE C.V.

Product: Milk products.

Tel. +52 46 11 61 39 57  
Fax. +52 46 11 61 38 46

Website: [www.bedacom.com.mx](http://www.bedacom.com.mx)

### CONDUCTORES MEXICANOS ELÉCTRICOS Y DE TELECOMUNICACIONES, S.A. DE C.V.

Product: Construction company.

Tel. +52 55 53 28 33 40  
Fax +52 55 53 28 33 46

Website: [www.condumex.com](http://www.condumex.com)

### COMERCIALIZADORA INTEGRAL DE BELLEZA, S.A. DE C.V.

Product: Natural base cosmetic products.

Tel. +52 55 56 96 37 43  
Fax. +52 55 56 96 18 74

Website: [www.cosmetobellezaim.com](http://www.cosmetobellezaim.com)

### COSMOCEL, S.A.

Products: Production and marketing of specialty chemicals for the agriculture industry.

Tel. +52 81 86 25 31 00  
Fax. n/a

Website: [www.cosmocel.com](http://www.cosmocel.com)

### DERIVADOS DE AGAVE S.A. DE C.V.

Products: Non base alcohol agave products.

Tel. +52 55 33 36 47 33 96  
Fax +52 33 31 22 61 22

Website: <http://dagosa.com.mx>

### EQUIPOS Y ASESORÍA AGROINDUSTRIAL, S.A. DE C.V.

Products: Edible products.

Tel. +52 77 11 48 31 13  
Fax n/a

### ELECTROMETER DE LAS AMERICAS, S.A. DE C.V.

Product: Parts and components for watt-hour meters.

Tel. +52 55 50 78 30  
Fax +52 55 50 78 04 02

E-mail: [electrometer@prodigy.net.mx](mailto:electrometer@prodigy.net.mx)

### GFM TEXTILES PARRAS, S.A. DE C.V.

Product: Textil producer.

Tel. +52 81 52 15 00  
Fax: +52 22 23 34 00

Website: [www.parras.com.mx](http://www.parras.com.mx)

### INTERNACIONAL FARMACÉUTICA, S.A. DE C.V.

Products: Pharmaceutical products.

Tel. +52 55 55 44 87 60  
Fax +52 55 55 49 42 34

Website: [www.ifsacom.mx](http://www.ifsacom.mx)

### LABORATORIOS AVI-MEX, S.A. DE C.V.

Product: Pharmaceutical products.

Tel. +52 55 54 45 04 60  
Fax +52 55 54 45 04 62

Website: [www.avimex.com.mx](http://www.avimex.com.mx)

### LATEX OCCIDENTAL EXPORTADORA, S.A. DE C.V.

Product: Latex products.

Tel. +52 33 38 37 02 22  
Fax. +52 33 36 57 50 30

E-mail: [lmcejudo@globospayaso.com](mailto:lmcejudo@globospayaso.com)

### LEMERY S.A. DE C.V.

Products: Pharmaceutical products.

Tel. +52 55 59 50 02 00  
Fax n/a

Website: [www.lemery.com.mx](http://www.lemery.com.mx)

### NH MERCADO GLOBAL, S.A. DE C.V.

Products: Spices and pepper.

Tel. +52 27 17 12 80 55

E-mail: [info@rondine.com.mx](mailto:info@rondine.com.mx)  
Website: [www.rondine.com.mx](http://www.rondine.com.mx)

If you need further information about Mexican companies do not hesitate in contact the Arab-Mexican Chamber of Industry & Commerce