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Mexican Business News

OECD expects Mexican economy grows 5% after applying reforms



June 12, 2013. Nick Malgshev, chief of Regulatory Policies assured that if Mexico follows the regulatory practices the organism has established, along with several reforms, the GDP could grow 5% during the next 10 years.

The officer made this declaration during the presentation of the paper "Revisions on the regulatory reform", which offers the Mexican government some recommendations on how to increase the capacity of designing and implementing regulations.

Deputy General Secretary of OECD, Yves Leterme, affirmed that nowadays Mexico is considered one of the international references on regulatory policies. "Even more, it's, without doubt, leader in Latin America in the subject of regulatory reforms and governance; the OECD offers it's support so Mexico can export this good practices and results to all the region", he explained.

Leterme noted that the creation of a network of this kind of reforms in Latina

America, which has been implemented by Cofemer (Comisión de Mejora Regulatoria), actually would provide a perfect and ideal framework to promote Mexico's policies in this area.

However he estimated that this is not the moment to slow down the pace in this matter, on the contrary, it must foment a new rhythm regarding a better regulatory reform. Idefonso Guajardo, the minister of economy, highlighted that making a better regulatory policy must integrate other areas. He explained, the executive and legislative powers, as well as local governments must be included, since everyone shares responsibility in this issue, "a good regulation is essential for the effective performance of an adequate economy". This will promote the efficiency of the market and protect the rights of the citizens.

Source: *El Financiero*

Mexico's president sets goal of investing 25 million dollars in infrastructure

June 14, 2013. Mexico's president, Enrique Peña Nieto, informed that since his administration begun, investment in infrastructure has increased.

He added that by the end of 2013, it's expected that Mexico will reach a daily investment of 25 million dollars in this matter. "In the first days of my administration the investing pace reached 15 million dollars everyday. Nowadays, we

have achieved to invest 22 million dollars daily and we have set ourselves the goal to meet the mark of investing 28 millions daily in infrastructure", he concluded.

In the official residence of Los Pinos, while giving the National Architecture and Engineering Prize to Francisco Serrano and Bernardo Quintana Isaac, the president asked the minister of Communications and Transports, Gerardo Ruiz Esparza, to accelerate the pace of execution of investment projects. He informed that briefly he will present the National Transport and Infrastructure Plan.

Source: *El Economista*

Mexico hits new record in aeronautical exports during 2012.



June 17, 2013. The Mexican aeronautical sector had a strong performance during 2012, year in which it registered a record in exports, announced Pro Mexico's new director, Francisco González.

"Last year meant a record in exports. In 2011, Mexico exported more than 4,300 million dollars and in 2012, 5 thousand

millions, 16% more”, highlighted Francisco González, in one of his first announcements since he assumed the position. González declared that “Mexico has grown 2 digits since 2009” in this industry, in which numerous states of the country are involved, specifically those located in the north and center of the country.

According to González, the proof of growth of the aeronautical manufacture in the country is that “nowadays there are 270 Mexican enterprises engaged with aeronautics”, almost 5 times more than in 2005, year in which there were only 61.

“Today we can say that Mexico flies high in the aerospace sector”, declared González in the Mexican stand in Le Bourget, the most important fair of the sector at a global level, which was inaugurated past Monday in the French capital. “This is one more step. This shows that the industry has grown 4 times more in only 7 years. Mexico is now one of the principal center for this sector in our continent”, added González.

Almost 20 Mexican companies participate in the fair along with the stand of Pro Mexico, a bigger number than past year, ten more are participating with their own stands, highlighted the Mexican Federation of the Aerospace Industry.

According to the new responsible of Pro Mexico, this is a “historic record, the presence of Mexicans in the exhibition and business continues growing”.

“The national flight plan that its developing confirms that the 2 digit growths is no product of casualty. It involves other actors, the academy, enterprises, government and the Mexican financial sector”, sustained Alberto González. “In the present times, Mexico is leader in advance manufacturing. We expect that the country transits to an innovation based economy”, he said while highlighting that a part of the turbine of the biggest airplane in the world, the Airbus 280, is made in Mexico.

During the press conference, the Mexican ambassador in France, Austin García-López, accompanied González, long with the governors of Querétaro, José Calzada and Sonora’s governors, Guillermo Padrés Elías.

Both governors started and agenda focused in world aeronautics, searching for the investments of big enterprises in this sector for each of these states. Representatives of the governments of Chihuahua, Yucatán and Baja California were also in the event.

“This is the biggest event in the aeronautic world, is really important to be present and negotiate, they are looking enterprises to invest in them”, highlighted Pro Mexico’s director about the French fair that takes place every 2 years.

Source: *El Universal*

Mexican ports will receive more than 4.4 thousand million dollars in investment: Ministry of Transports and Communications



June 17, 2013. The actual administration want to modernize the maritime and ports sector so Mexico can turn into a modern logistic center at a global level, and in a true cross for merchandise from other regions, affirmed the General Coordinator of Ports and Merchant Navy of the Ministry, Guillermo Ruíz de Teresa.

In order to achieve this, he said, the Ministry of Transports and Communications will focus in 8 strategic points: have world-class ports, guarantee legal certainty of the port’s administration, have more efficient logistic chains and improve the connectivity between ports. Also, to establish bonded warehouses that give added value to the merchandises, expand quality programs and no paper ports to simplify the operative functions, promote the development of merchant navy and encourage cruise tourism.

Culture
Xilitla

“A magic and surreal town in San Luis Potosí”



Xilitla is a town dedicated to grow coffee nested in one of the highest parts of the Huasteca potosina in the Sierra Madre Oriental. Along with coffee plantations, one can find citruses and one of the riches vegetation in northern Mexico. The name of the town comes from Nahuatl and means place of snails. This is a magical place that’s located 350 km from Mexico City. It is surrounded by waterfalls, mountains and vegetation that attracts hundreds of tourists who come and enjoy the local floral and fauna.

One of the main attractions is the surrealist garden created by Edward James, a British artist who came to Mexico and build, with the support of other surrealist artist, a garden called “Jardín del Edén” using the green and rich vegetation of the area. The constructions that Edward James built at Xilitla are a combination of goth and Egyptian styles, with surrealist characteristics which were inspired by dreams. The final result is a fantastical building in the middle of a tropical environment. Inside the garden, there are several waterfalls, one of them “La cascada del General” is one of the most beautiful and impressive.

Other attractions inside this gardens are the sculptures that are connected by a labyrinth. “Stairway to heaven” and “The road of the seven snakes” are the ones that caught most the visitor’s attention.

During the Forum of the Mexican Association of Ministers of Economic Development, Ruíz de Teresa made clear that the investment for this sector, more than 4.4 thousand million dollars will be reflected in the construction of 2 new ports, 6 extensions, 12 specialized terminals and facilities, one for cruises and for maritime transport of short distance and cabotage.

He detailed that in that total, more than 1.3 thousand million dollar will go to projects that were among the presidential commitments and almost 3 thousand millions will be part of other strategic and priority programs for this sector.

The federal government, he continued, has made 16 Integral Port Administrations that manage almost 20 million tons “and if we are going to grow at that pace, in 5 years we’ll have to create between 10 and 12 new administrations”, he concluded.

The minister affirmed that the president Enrique Peña Nieto has declared that the country will grow about 40% during his ruling. “In order not to turn into a bottleneck, the ports must grow between 60 and 80%”. He explained that the main factor for port development is connectivity, such as the one that will generate more efficiency inside the ports, as the one that will be in charge of connecting them with other transport infrastructure, either highways or railways.

Ruiz de Teresa made clear that today more than ever, the support between different areas, will allow that the inputs and merchandise reach their final destination in time.

Source: El Financiero

Mexican investment in Latin America reaches \$81,400 million dollars

June 18, 2013. Mexican enterprises have bounded \$81,400 million dollars to foreign direct investment in Latin America and almost half of these flows have been directed to Brazil, informed the Foreign Affairs Ministry,

By the end of 2012, Mexican companies invested \$30,000 million dollars in Brazil,

\$14,000 millions in Peru, \$7,000 millions in Colombia and \$6,500 in Dominican Republic.

“These are very important numbers, but we believe that the potential is bigger and we will make a bigger effort to rise the commerce and investment, also we will facilitate the operation of business in the region”, added Vanessa Rubio, undersecretary for Latin America and the Caribbean of the Foreign Affairs Ministry.

In 2012, Grupo Mexico invested 134 million dollars in mining operations in Peru, Bimbo opened a new plant in Brazil and another one in Argentina, and Cinépolis announced the opening of 35 showrooms in Brazil, Colombia, United States and India.

America Móvil, the biggest trans Latin Mexican enterprise focused a mayor part of its international expansion to Latin America where it competes against the Spanish Telefónica.

Mexican companies have invested 4,466 million dollars in Chile, 3,300 million in Argentina; 3,286 millions in Venezuela and 2,176 million in Ecuador. Other important Mexican enterprises that have cross borders in Latin America are Femsa, Cemex, Grupo Alfa, Grupo Casa Saba, Grupo Televisa, Gruma and Elektra.

All the enterprises have benefited during the last years of an acceptable economic growth in Latin America, as well as from investors’ confidence, which has favored their access to credit.

Mexico was the country in the region that invested the most in foreign countries during 2012. Its investments reached 26,597 million dollars and the average of this indicator in recent years is getting closer to the total average flows of FDI that its own economy capture: about 20,000 million dollars.

Rubio said that Mexico looks to be a “country of multiple belongings”, for its diverse free trade agreements and new negotiations, like Pacific Alliance with Chile, Peru and Colombia; and the Trans Pacific Strategic Economic Partnership.

Source: El Financiero



When visiting Xilitla, one must try the delicious zacahuiles, and coffee with piloncillo. As a souvenir, the nearby town of San Pedro Huitzquilco offer beautiful handcrafts such as seed jewelry, clay figures and wood artifacts. Also, one cannot visit Xilitla without listening and seeing the typical dance of Huapagueada.

Very close to this town, you can visit Los Comales, a place where you can relax and rest in temazcales, a kind of underground hot tub or sauna.

Other attractions to visit is the colonial building of the Ex Convento de San Agustín. From its bell tower the visitor can enjoy one of the best sights of the town and see the Cerro de la Silleta.

Xilitla offers something different for all kind of tourists, that’s why if you like extreme sports you can take a tour to Cueva del Salitre, where one try climbing. Also, visitors can go hiking to Cerro de la Silleta.

The main festivities of Xilitla are in May with a fair and other traditional activities, and in August they celebrate the party of San Agustín.

Finally, Xilitla is a town with lots of things to do, beautiful landscapes and delicious food that will captivate all tourists.

Business Opportunities

Mexican companies looking for distributors / importers

DDI MULTINACIONAL, S.A. DE C.V.

Product: Consumer goods.

Tel. +52 33 38 13 05 19

Fax. n/a

Website: www.vetmex.com.mx

CARGO MASTER'S INTERNACIONAL S.A. DE C.V.

Products: Logistics services.

Tel. +52 55 53 95 41 33

Fax +52 55 53 95 44 96

Website: www.cargomastersgroup.com

LATEX OCCIDENTAL EXPORTADORA, S.A. DE C.V.

Product: Latex products.

Tel. +52 33 38 37 02 22

Fax. +52 33 36 57 50 30

EQUIPOS ESPECIALES PROGRUMEX, S.A. DE C.V.

Product: Emergency vehicles.

Tel. +52 55 53 89 30 90

Fax. n/a

Website: www.progrumex.com

LE FEMME PROFESSIONNEL

Product: Cosmetics.

Tel. +52 01984 1700 410

Fax: +52 01984 1701 480

Website: www.souscosmetics.com

NH MERCADO GLOBAL, S.A. DE C.V.

Products: Spices and pepper.

Tel. +52 27 17 12 80 55

E-mail: info@rondine.com.mx

Website: www.rondine.com.mx

GFM TEXTILES PARRAS, S.A. DE C.V.

Products: Textiles

Tel. +52 81 52 15 00

Fax. + 52 22 23 34 00

Website: www.parras.com.mx

ABIGAIL ESTUDILLO MAZA

Product: Distributor.

Tel. +52 22 53 15 07 15

Fax n/a

B&S GRUPO EXPORTADOR

Product: Persian Lemon.

Tel. +52 23 23 24 09 20

Fax. n/a

Website:

www.bsgrupoexportador.com.mx

GRUPO MIFRATZ, S.A. DE C.V.

Product: Wholesalers

Tel. +52 55 52 03 67 19

Fax. n/a

CÍTRICOS EX, S.A. DE C.V.

Product: Citric products.

Tel. +52 23 23 24 95 00

Fax. +52 23 23 24 15 52

E-mail: gpelaez@citrex.orgaltex.com

AGENCIA DE LOGÍSTICA DEL GOLFO S.A. DE C.V.

Product: Trade Company.

Tel. +52 22 91 00 38 56

Fax. +52 22 91 00 38 57

INDUSTRIAS WET LINE, S.A. DE C.V.

Product: Hair products

Tel. +52 33 47 77 00 30

Fax. n/a

Website: www.wet-line.com

ONSEJO AGROPECUARIO DE JALISCO, A.C.

Product: Meat products.

Tel. +52 33 38 10 69 82

Ext. 103

Fax n/a

E-mail: plataforma@caj.org.mx

LABORATORIOS LE ROY S.A. DE C.V.

Products: Pharmaceutical products.

Tel. +52 55 50 10 91 00

Fax +52 55 50 10 91 89

Website: www.leroy.com.mx

If you need further information about other Mexican companies do not hesitate and contact the Arab-Mexican Chamber of Industry & Commerce

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